

Port Credit BIA - MINUTES	
	Board Meeting January 31, 2024, 6:30pm The Shores of Port Credit
Board Members	John Pappas, Brenda McGarrell, James Shipp, Ryan Long, Marlene Baur, Lucie Zima
Regrets	Dani Habbal, Councillor Stephen Dasko
Absent	n/a
Guests	n/a
Staff	Kelly Ralston, Stacey Oliver
Minutes by	Stacey Oliver
Item #	Item Description
1	Call to Order: 6:39pm
2	Declaration of any Conflict of Interest: None stated
3	Acceptance of Minutes from Board Meeting held on October 24, 2023 Moved by Marlene Baur Seconded by James Shipp
4	Additions to and approval of Agenda Add: Don McPhee Stakeholder Port Credit Update Moved by Lucie Zima Seconded by James Shipp
5	Annotation to Minutes via email February 1 Note that the following Board members have resigned: -Dorothy Hagel -Wassim Al-Roz -Julia Chatterji
6	Chair's Overview – John Pappas <ul style="list-style-type: none"> • John mentioned that the feedback from membership is that business is down. • The BIA will continue to keep core values of safety, beautification, cleanliness and bringing feet to the street. • The soft opening of the skating trail on January 20th was very well received. • The addition of the skating trail will enhance winter programming going forward. • John congratulated Kelly and Councillor Dasko for securing support from Mississauga Tourism. • This initiative will improve the collective good, ensuring Port Credit is a great place to do business.

<p>7</p>	<p>Treasurer’s Report – Brenda McGarrell (report attached)</p> <ul style="list-style-type: none"> • Brenda reviewed financial statement and balance sheet through December 31. • Going forward, outstanding aging invoices will be brought forth as an action item. • The budget is in good shape and there are enough funds to fulfill BIA mandates. The Levy monies will be received in February/March. • There are 2 GICs maturing in March and April. John asked if more money can be invested into GICs. Brenda noted that the bank balance interest is nearly \$2,000/month and can be invested. • Brenda noted the monthly financials are in draft form until KPMG completes their audit. • Kelly pointed out that expenses must be allocated to the correct line item. Going forward, invoices to come to the office first for coding before going to the bookkeeper. Brenda advised the numbers are not to the minutiae. • Kelly has requested that the reports presented to the Board are not “drafts” but as up-to-date as possible. • Staff will keep track of all payables. • Kelly - a weekly schedule between staff and the bookkeeper should be in place. • The KPMG audit will be starting on February 5th. • Brenda motioned to request that the City have the audit in February each year. • The budget focuses on beautification, expansion of streetscape, business recruitment and expansion, and safety & security. • Brenda noted that monies in the budget should be spent. • Brenda, Kelly and Melanie will meet to review financial reporting
<p>8</p>	<p>Executive Director’s Report – Kelly Ralston</p> <ul style="list-style-type: none"> • <u>#WinterINthePort</u> – Fire & Ice winter celebration will leverage the skating trail. Mississauga Tourism grant of \$60,000 and Port Credit Community Foundation grant of \$10,000 towards this event and additional sponsorship is underway. • A price was negotiated with the Waterside Inn for an overnight stay component in keeping with Tourism’s “linger longer” mantra. There will be ice sculptures, ice games, performers, food trucks, vendors, and a warming station. Restaurants are being asked to do a prix fixe menu. Trees along the trail will be lit up. • <u>Fit & Fab February</u> – the videographer will do a reel of businesses in various categories (ex: gyms, waxing, salons). • <u>#SpringINthePort</u> – country music themed, will collaborate with the Country Music Association and MetalWorks to bring a festival to the Port during the week of May 25. Elizabeth Street to be closed off. Going forward, will aim for 2 days for most events. Moved by Ryan Long, seconded by Lucie Zima. • <u>Advocacy</u> – Kelly worked with OBIAA to request a deferral for CEBA loan repayments. Kelly requested to have paid parking increase delayed for 1 year until a parking app available and construction is complete. This has been deferred until next year. The ask is to have the increase incrementally. • <u>Safety & Security</u> – Kelly has reached out to liaison; WhatsApp group continues. Working with the Chief Crime Inspector, new programs in the works include Community Intervention Response Team (CIRT) pilot which includes free police

	<p>presence during the day, a police cruiser to be parked in the Port and various training programs for businesses.</p> <p><u>Sponsorships</u> – applications will be available in February. Applicants from 2023 will be invited to apply. Will be requesting stats from previous year from applicants.</p> <ul style="list-style-type: none"> • <u>Beautification</u> – Streetscape applications will be available in February. Options and Thriveability have been invited to apply. Peter is currently doing Streetscape 2 days per week but will begin to work full time in March or April, weather dependent. • <u>Power Wash</u> – this will start mid-April. • <u>Lightpole Painting</u> – may be able to secure Trillium capital grant if the wraparounds are done with QR codes. Kelly will secure third quote for painting for a May painting start. • <u>Website</u> – James and Kelly to work on wireframe for new website. A student will be hired under Canada Summer Jobs to ensure data migration is accurate. Student will begin in May and will reach out to businesses to be sure all information is accurate. Kelly asked board members to forward any websites they like as examples. • <u>Banners</u> - will receive new banners free of charge for Mississauga’s 50th anniversary. Narrowed down to one artist who will create banners using PCBIA colours. Wish list: music-based, clean, crisp. Not busy. • <u>Logo</u> – James has provided the hex colour codes. It was decided to leave logo design as-is and just adjust the colour. Marlene would like to see it in print in the size of a banner. Will have logo available on canvas by next meeting. • <u>Bags</u> – will reach out to businesses to see who would like to participate in the logo bag to gauge level of interest prior to bag design being decided on. • <u>BR&E</u> – beginning outline for new brochure to welcome and attract new businesses. Will send samples to BR&E and Marketing committees. Can be handed out (ex: at franchise shows). • <u>Farmer’s Market</u> – collaborating with the City to use the Library location and secure necessary permits. Richard to return as Logistics Lead. Applications will be open in February. • <u>OBIAA Conference</u> – being held in Mississauga. Kelly is on the hosting committee and has create a tour including a visit to Old Credit Brewing Company, a walk through the Port, a contest for an overnight stay at the Waterside Inn, and a paint party led by Julia at The Brogue with a set menu. The potential of a Swag Bag for the OBIAA conference was discussed. • <u>Tourism</u> – looking for more opportunities to partner with Mississauga Tourism. They are looking at a call-out for restaurants that can entertain larger groups. Possible enrollment in Sauga Savings. Port Credit was chosen for a fringe event with a giant moon and Mars; working with Waterside Inn for the potential location. As well, a conference centre at Brightwater would be an ideal location.
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	<ul style="list-style-type: none"> • <u>Coffee & Community</u> – an evening mixer will be planned; Inspector St. Jules from the 12 Division Criminal Investigation Bureau has been invited as a speaker. Potential future speakers include Mississauga Tourism (“what Tourism can do for you”) and the Hon. Rechie Valdez. • <u>Board Vacancies</u> – important to be strategic as to who is invited to be a Board member. Kelly advised that a skills matrix will be completed for future board members to identify proficiencies needed (ex: accountant, lawyer). The Board to identify gaps. Interested people must sit through an initial 3 board meetings and attend OBIAA training and orientation. • <u>Patios</u> - Marlene questioned if there was a standard for patio appearance. It was noted that there is a City standard that should be adhered to (ex: Shore, Spice). Kelly will look into opportunities for continuity in patios. • <u>Ticketing</u> - Ryan mentioned that night economy staff are getting tickets at 3:01 am when a new ticket cannot be purchased. Ryan will send stats to Kelly re: how many tickets were issued and Kelly will look into permit possibility for staff.
9	<p>Other Business Don McPhee Stakeholder Port Credit Update</p> <ul style="list-style-type: none"> • New condo project by FRAM and Slokker & Kilmer on High St. Zoned for 20 floors but requesting 23 floors. Willing to put \$500,000 per floor into Port Credit Community Foundation for goodwill and public enrichment. Require an exemption on sewer cap on building. Would like support of the board. Moved by Marlene Baur Seconded by James Shipp
10	<p>Action Items to Carry Forward</p> <ul style="list-style-type: none"> • Aging Invoices to be reviewed at each Board meeting. • Kelly to request to the City that audit be started in February going forward. • Kelly to complete a skills matrix to identify gaps on the Board. • Board members to advise Kelly if their business can accommodate larger parties. • Board members to advise Kelly if they would like to sign up for Sauga Savings Pass. • Board members to advise Kelly if they would like to participate in Swag Bags. • Ryan to send stats to Kelly re: number of tickets staff have received. • Kelly to reach out to businesses to gauge interest in sponsorship logo bags.
11	<p>Adjournment 8:10 Moved by Marlene Baur Seconded by James Shipp</p>
Dates	Next Board Meeting: Wednesday, February 28, 6:30 pm

Port Credit

Explore It

From: Brenda L. McGarrell

SUBJECT: Treasurer Report(s) – ending December 31, 2023*

Attached:

*Reports for October 31, 2023 – Received November 22, 2023
Was AGM Meeting
Overviewed 2024 Budget to Members – Approved as presented.

*Reports for November 30, 2023 – Received January 4, 2024
Board Holiday Break – No meeting

Ending December 31, 2023
Balance Sheet – 2 pages
YTD January – December 31, 2023 – 3 Pages

Notes:

December Aging Summary for Receivables – some not received prior to year-end. Some have been received in January – balance continues the need for follow-up to receive payments.

Balance sheet Page 1 - #10000 – Scotia Bank balance healthy to take us into year 2024 prior to 2024 Levy Receipt from City.
Not including two GIC's Maturing March and April, 2024.

KPMG Audit delay – to week of February 5th...is positive, allowed additional time for year-end figures following our Holiday break & Office closure.

A recommendation to advise City and KPMG to be February for subsequent years.

This concludes my report(s).

If any questions on any topic Financial; kindly advise. I will have reviewed and return answers.

Thank you.



Brenda L. McGarrell
Treasurer PCBIA

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www.portcredit.com – info@portcredit.com

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**Port Credit BIA
Balance Sheet
As of December 31, 2023**

	<u>Total</u>
Assets	
Current Assets	
Cash and Cash Equivalent	
CASH	
1000 C.I.B.C. Current Account	0.00
10000 Scotiabank	307,982.66
10200 Petty Cash (General)	513.40
10220 Petty Cash (Farmers Market)	0.00
Total CASH	\$ 308,496.06
14990 *Undeposited Funds	0.00
Total Cash and Cash Equivalent	\$ 308,496.06
Accounts Receivable (A/R)	
Accounts receivable total	
12000 Accounts Receivable	9,175.06
12001 Interest Receivable	11,645.43
Total Accounts receivable total	\$ 20,820.49
Total Accounts Receivable (A/R)	\$ 20,820.49
Investment	
1010 G.I.C.	268,513.76
17655 Other current assets	0.00
Total Investment	\$ 268,513.76
Total Current Assets	\$ 597,830.31
Non-current Assets	
Property, plant and equipment	
17500 Machine & Equipment	37,620.10
17510 Acc. Amortization Machine & Eqp	-34,036.31
17520 Accum. Amortization - Planters	-41,914.78
17530 Accumulated Amortization - Sign	-4,581.61
17540 Accum amortization - Furniture	-20,396.30
17550 Accum Amortization - Leasehold	-18,599.88
17560 Office Furniture	21,837.76
17570 Leasehold improvements-	0.00
17580 Accum Amort. - Benches	-19,012.11
17590 Accumulated Amort - Decorations	-114,261.24
17595 Accumulated Amortization Light Poles	-2,193.75
17600 Capital Assets - Planters	42,454.78
17650 Sign Panel	4,581.61
17660 Banners	74,494.77
17670 Lighthouse Renovation 2019	22,775.00
17680 Benches / Muskoka Chair	22,265.89
17700 Accumulated Depn - Banners	-56,217.21

Balance Sheet
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December/23

17710 Decorations	170,450.31
17720 Light poles	3,510.00
Total Property, plant and equipment	\$ 88,777.03
13000 Prepaid Expense	17,585.62
Total Non Current Assets	\$ 106,362.65
Total Assets	\$ 704,192.96
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	
20000 Accounts Payable	30,431.44
Total Accounts Payable (A/P)	\$ 30,431.44
Credit Card	
20050 Scotiabank Visa	0.00
Total Credit Card	\$ 0.00
20100 Accounts Payable Other	0.00
20150 Accrued Liabilities	17,796.69
20150A Step up rent liability	2,781.19
2100 Payroll Liabilities	0.00
2110 E.I. Payable	0.00
2120 CPP Payable	0.00
2130 Income Tax Payable	0.00
Total 2100 Payroll Liabilities	\$ 0.00
22000 HST Payable	-38,014.71
2315 Deferred Income	0.00
Receiver General Suspense	0.00
Total Current Liabilities	\$ 12,994.61
Non-current Liabilities	
20200 Due to the City of Mississauga	4,892.41
Total Non-current Liabilities	\$ 4,892.41
Total Liabilities	\$ 17,887.02
Equity	
24500 Opening Bal Equity	0.00
24700 Reserve	0.00
Retained Earnings	480,083.38
Profit for the year	206,222.56
Total Equity	\$ 686,305.94
Total Liabilities and Equity	\$ 704,192.96

Port Credit BIA
Budget vs. Actuals: 2023 - FY23 P&L
 January - December 2023

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	Actual	Budget	Total over Budget	% of Budget
Income				
30000 Special Municipal Levy	951,335.00	951,335.00	0.00	100.00%
30010 Under levy repayment	-4,892.41	-21,274.21	16,381.80	23.00%
Total 30000 Special Municipal Levy	\$ 946,442.59	\$ 930,060.79	\$ 16,381.80	101.76%
30080 Transfer from Reserves		51,028.21	-51,028.21	0.00%
80000 Interest Income	38,759.01	7,000.00	31,759.01	553.70%
Fundraising			0.00	
30050 Membership Dues	1,750.00	2,000.00	-250.00	87.50%
3006 Miscellaneous BIA Income	1,842.87	1,000.00	842.87	184.29%
30060 Vendor Fees	22,590.26	21,000.00	1,590.26	107.57%
Sponsorship and Grants			0.00	
Events			0.00	
30038 WinterIN the Port	20,892.34	34,940.00	-14,047.66	59.79%
December 2023 Program		20,000.00	-20,000.00	0.00%
Total 30038 WinterIN the Port	\$ 20,892.34	\$ 54,940.00	-\$ 34,047.66	38.03%
30064 SpringIN the Port		15,000.00	-15,000.00	0.00%
Total Events	\$ 20,892.34	\$ 69,940.00	-\$ 49,047.66	29.87%
Grants		0.00	0.00	
30020 Student Grant	6,510.00	7,000.00	-490.00	93.00%
30041 City of Mississauga Grant		10,000.00	-10,000.00	0.00%
3008 Grant Revenue	11,500.00	19,000.00	-7,500.00	60.53%
Total Grants	\$ 18,010.00	\$ 36,000.00	-\$ 17,990.00	50.03%
Sponsorships			0.00	
30055 Sponsorship	14,450.00	15,000.00	-550.00	96.33%
3014 Sponsorship (Members)	0.00	10,000.00	-10,000.00	0.00%
Total Sponsorships	\$ 14,450.00	\$ 25,000.00	-\$ 10,550.00	57.80%
Total Sponsorship and Grants	\$ 53,352.34	\$ 130,940.00	-\$ 77,587.66	40.75%
Total Fundraising	\$ 79,535.47	\$ 154,940.00	-\$ 75,404.53	51.33%
Total Income	\$ 1,064,737.07	\$ 1,143,029.00	-\$ 78,291.93	93.15%
Gross Profit	\$ 1,064,737.07	\$ 1,143,029.00	-\$ 78,291.93	93.15%
Expenses				
40000 Salaries and Benefits			0.00	
40001 Salaries	127,505.38	235,000.00	-107,494.62	54.26%
40003 Benefits	4,413.29	6,000.00	-1,586.71	73.55%
40004 Payroll Deductions	12,437.09	16,000.00	-3,562.91	77.73%
40005 WSIB	1,037.83	1,200.00	-162.17	86.49%
Additional Wages			0.00	
Ambassadors	26,048.25	25,000.00	1,048.25	104.19%
Event Wages	11,725.40		11,725.40	
Student Wages	21,339.10		21,339.10	

	<i>Actual</i>	<i>Budget</i>	<i>YTD - Jan - Dec .31/23</i>	
Total Additional Wages	\$ 59,112.75	\$ 25,000.00	\$ 34,112.75	236.45% 2/3
Total 40000 Salaries and Benefits	\$ 204,506.34	\$ 283,200.00	-\$ 78,693.66	72.21%
41004 Repair, Maintenance	615.63	5,000.00	-4,384.37	12.31%
41012 General IT Expense	14,283.99	16,000.00	-1,716.01	89.27%
46000 Advertising and Promotion			0.00	
46001 Media Marketing	10,609.16	28,000.00	-17,390.84	37.89%
46002 Promotional Materials	1,029.76	5,000.00	-3,970.24	20.60%
46003 Signage	6,576.35	6,500.00	76.35	101.17%
46004 Website-hosting and maintance	3,120.00	6,000.00	-2,880.00	52.00%
46006 Training & Conferences	3,226.43	10,000.00	-6,773.57	32.26%
4607 Events and Campaigns	928.20	10,000.00	-9,071.80	9.28%
Total 46000 Advertising and Promotion	\$ 25,489.90	\$ 65,500.00	-\$ 40,010.10	38.92%
47000 Project Expenses			0.00	
4626 Security			0.00	
4626-2 Duty Police	49,728.41	45,000.00	4,728.41	110.51%
Total 4626 Security	\$ 49,728.41	\$ 45,000.00	\$ 4,728.41	110.51%
47001 Farmers Market	22,163.38	32,000.00	-9,836.62	69.26%
47002 WinterIN the Port	103,101.29	93,962.00	9,139.29	109.73%
47003 SpringIN the Port	347.51	10,000.00	-9,652.49	3.48%
47006 Halloween IN the Port	5,980.95	10,000.00	-4,019.05	59.81%
47009 Classic Cars	24,043.35	25,000.00	-956.65	96.17%
47010 Misc. X-Mas		5,000.00	-5,000.00	0.00%
47011 Support the Port	670.00	1,000.00	-330.00	67.00%
47012 Summer in the Port	8,050.40		8,050.40	
Total 47000 Project Expenses	\$ 214,085.29	\$ 221,962.00	-\$ 7,876.71	96.45%
48000 Sponsorships			0.00	
47008 Walk of Fame.	3,000.00	3,000.00	0.00	100.00%
48001 Busker Fest	15,235.88	20,000.00	-4,764.12	76.18%
48002 Vegfest		5,000.00	-5,000.00	0.00%
48004 Canada Day - PTR	20,000.00	20,000.00	0.00	100.00%
48005 Misc Sponsorship Requests	3,062.00	5,000.00	-1,938.00	61.24%
48006 Southside Shuffle	25,839.99	25,000.00	839.99	103.36%
48007 Mississauga Marathon		2,000.00	-2,000.00	0.00%
48009 History & Heritage	3,000.00	5,000.00	-2,000.00	60.00%
Total 48000 Sponsorships	\$ 70,137.87	\$ 85,000.00	-\$ 14,862.13	82.52%
Beautification & Maintenance			0.00	
45001 Streetscape Maint. and Decor	18,715.12	54,100.00	-35,384.88	34.59%
45002 Landscaping	164,146.55	204,750.00	-40,603.45	80.17%
45004 Banners		10,500.00	-10,500.00	0.00%
45005 Other Beautification		21,000.00	-21,000.00	0.00%
Total Beautification & Maintenance	\$ 182,861.67	\$ 290,350.00	-\$ 107,488.33	62.98%
Business Development			0.00	
6000 Business Development			0.00	
6002 Networking Meetings	1,559.16	5,000.00	-3,440.84	31.18%
Total 6000 Business Development	\$ 1,559.16	\$ 5,000.00	-\$ 3,440.84	31.18%
Total Business Development	\$ 1,559.16	\$ 5,000.00	-\$ 3,440.84	31.18%
Office and General Expenses			0.00	

	<i>Actual</i>	<i>Budget</i>	<i>YTD January - Dec. 31/23</i>	
41001 Rent	15,782.60	17,467.00	-1,684.40	90.36%
41002 Phones, Fax, Mobile,Internet	4,916.53	7,000.00	-2,083.47	70.24%
41003 Insurance	9,655.48	11,000.00	-1,344.52	87.78%
41005 General Office Supplies	4,307.04	6,000.00	-1,692.96	71.78%
41006 Travel	778.51	600.00	178.51	129.75%
41007 Board Meeting Expense	5,220.79	5,000.00	220.79	104.42%
41008 Public Relations	756.16	500.00	256.16	151.23%
41009 Memberships	2,347.11	3,500.00	-1,152.89	67.06%
41011 Office Cleaning	2,981.12	2,500.00	481.12	119.24%
42000 Professional Services			0.00	
42001 Professional Fees	13,491.76	5,000.00	8,491.76	269.84%
42002 Bookkeeping Services	11,501.97	13,000.00	-1,498.03	88.48%
Total 42000 Professional Services	\$ 24,993.73	\$ 18,000.00	\$ 6,993.73	138.85%
43000 Finance Fee			0.00	
43001 Bank Charges	953.84	1,500.00	-546.16	63.59%
43002 Provincial HST adjustment	0.00		0.00	
Total 43000 Finance Fee	\$ 953.84	\$ 1,500.00	-\$ 546.16	63.59%
44000 Audit			0.00	
44001 Audit	2,620.00	2,700.00	-80.00	97.04%
Total 44000 Audit	\$ 2,620.00	\$ 2,700.00	-\$ 80.00	97.04%
60000 Misc out of pocket expense	616.25	250.00	366.25	246.50%
Total Office and General Expenses	\$ 75,929.16	\$ 76,017.00	-\$ 87.84	99.88%
Total Expenses	\$ 789,469.01	\$ 1,048,029.00	-\$ 258,559.99	75.33%
Net Operating Income	\$ 275,268.06	\$ 95,000.00	\$ 180,268.06	289.76%
Other Expenses				
50000 Amortization	69,045.50	95,000.00	-25,954.50	72.68%
Total Other Expenses	\$ 69,045.50	\$ 95,000.00	-\$ 25,954.50	72.68%
Net Other Income	-\$ 69,045.50	-\$ 95,000.00	\$ 25,954.50	72.68%
Net Income	\$ 206,222.56	\$ 0.00	\$ 206,222.56	

Wednesday, Jan. 24, 2024 06:48:01 a.m. GMT-8 - Accrual Basis

Port Credit BIA
A/R Aging Summary
As of December 31, 2023

December / 23 .

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Bank of Nova Scotia	1,069.72		7,685.20		2,890.51	11,645.43
Canvas Art Bar				1,000.00		1,000.00
Meltwich Food Co				500.00		500.00
Minister of Heritage, Sport, Tourism and Culture					1,505.71	1,505.71
Port Credit West Village Partners LP		2,000.00				2,000.00
Region of Peel	2,169.35					2,169.35
Spice Lounge and Tapas			500.00			500.00
The Crooked Cue Restaurant				500.00		500.00
Tomars Doner				500.00		500.00
Vito's Wings & Pizza.				500.00		500.00
TOTAL	\$ 3,239.07	\$ 2,000.00	\$ 8,185.20	\$ 3,000.00	\$ 4,396.22	\$ 20,820.49

Wednesday, Jan. 24, 2024 06:48:42 a.m. GMT-8

Port Credit BIA
Balance Sheet
As of November 30, 2023

1/2.

	Total
Assets	
Current Assets	
Cash and Cash Equivalent	
CASH	
1000 C.I.B.C. Current Account	0.00
10000 Scotiabank	455,559.81
10200 Petty Cash (General)	635.65
10220 Petty Cash (Farmers Market)	250.00
Total CASH	\$ 456,445.46
14990 *Undeposited Funds	0.00
Total Cash and Cash Equivalent	\$ 456,445.46
Accounts Receivable (A/R)	
Accounts receivable total	
12000 Accounts Receivable	7,255.71
12001 Interest Receivable	10,575.71
Total Accounts receivable total	\$ 17,831.42
Total Accounts Receivable (A/R)	\$ 17,831.42
Investment	
1010 G.I.C.	268,513.76
17655 Other current assets	0.06
Total Investment	\$ 268,513.82
Total Current Assets	\$ 742,790.70
Non-current Assets	
Property, plant and equipment	
17500 Machine & Equipment	37,620.10
17510 Acc. Amortization Machine & Eqp	-33,674.39
17520 Accum. Amortization - Planters	-43,182.57
17530 Accumulated Amortization - Sign	-4,581.61
17540 Accum amortization - Furniture	-20,425.60
17550 Accum Amortization - Leasehold	-18,220.26
17560 Office Furniture	21,837.76
17570 Leasehold improvements-	0.00
17580 Accum Amort. - Benches	-19,603.35
17590 Accumulated Amort - Decorations	-107,191.79
17595 Accumulated Amortization Light Poles	-2,120.68
17600 Capital Assets - Planters	42,454.78
17650 Sign Panel	4,581.61
17660 Banners	74,494.77
17670 Lighthouse Renovation 2019	22,775.00
17680 Benches / Muskoka Chair	22,265.89
17700 Accumulated Depn - Banners	-54,664.59

Balance Sheet
2/2
November/23

17710 Decorations	170,450.31
17720 Light poles	3,510.00
Total Property, plant and equipment	\$ 96,325.38
13000 Prepaid Expense	19,664.51
Total Non Current Assets	\$ 115,989.89
Total Assets	\$ 858,780.59
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	
20000 Accounts Payable	41,610.84
Total Accounts Payable (A/P)	\$ 41,610.84
Credit Card	
20050 Scotiabank Visa	2,606.41
Total Credit Card	\$ 2,606.41
20100 Accounts Payable Other	0.00
20150 Accrued Liabilities	23,465.18
20150A Step up rent liability	2,781.19
2100 Payroll Liabilities	0.00
2110 E.I. Payable	0.00
2120 CPP Payable	0.00
2130 Income Tax Payable	0.00
Total 2100 Payroll Liabilities	\$ 0.00
22000 HST Payable	-25,649.96
2315 Deferred Income	79,277.88
Receiver General Suspense	0.00
Total Current Liabilities	\$ 124,091.54
Non-current Liabilities	
20200 Due to the City of Mississauga	0.00
Total Non-current Liabilities	\$ 0.00
Total Liabilities	\$ 124,091.54
Equity	
24500 Opening Bal Equity	0.06
24700 Reserve	0.00
Retained Earnings	480,083.38
Profit for the year	254,605.61
Total Equity	\$ 734,689.05
Total Liabilities and Equity	\$ 858,780.59

Port Credit BIA
Budget vs. Actuals: 2023 - FY23 P&L
 November 2023

1/3

	Actual	Budget	Total over Budget	% of Budget
Income				
30000 Special Municipal Levy	79,277.92	79,277.92	0.00	100.00%
30010 Under levy repayment		0.00	0.00	
Total 30000 Special Municipal Levy	\$ 79,277.92	\$ 79,277.92	\$ 0.00	100.00%
30040 Grants		7,500.00	-7,500.00	0.00%
30041 City of Mississauga Grant		0.00	0.00	
3008 Grant Revenue		7,000.00	-7,000.00	0.00%
Total 30040 Grants	\$ 0.00	\$ 14,500.00	-\$ 14,500.00	0.00%
80000 Interest Income	11,236.79	583.33	10,653.46	1926.32%
Fundraising			0.00	
30030 Sponsorship and Grants			0.00	
30038 WinterIN the Port		10,670.00	-10,670.00	0.00%
December 2023 Program		5,000.00	-5,000.00	0.00%
Total 30038 WinterIN the Port	\$ 0.00	\$ 15,670.00	-\$ 15,670.00	0.00%
3014 Sponsorship	2,000.00	2,550.00	-550.00	78.43%
Total 30030 Sponsorship and Grants	\$ 2,000.00	\$ 18,220.00	-\$ 16,220.00	10.98%
30050 Membership Dues		250.00	-250.00	0.00%
3006 Miscellaneous BIA Income	1,184.66	350.00	834.66	338.47%
30060 Vendor Fees		0.00	0.00	
30080 Transfer from Reserves		4,252.35	-4,252.35	0.00%
3013 Project Sponsorship			0.00	
3017 Miscellaneous		9,500.00	-9,500.00	0.00%
Total 3013 Project Sponsorship	\$ 0.00	\$ 9,500.00	-\$ 9,500.00	0.00%
Events			0.00	
30064 SpringIN the Port		0.00	0.00	
Total Events	\$ 0.00	\$ 0.00	\$ 0.00	
Student Grant	6,510.00		6,510.00	
Total Fundraising	\$ 9,694.66	\$ 32,572.35	-\$ 22,877.69	29.76%
Total Income	\$ 100,209.37	\$ 126,933.60	-\$ 26,724.23	78.95%
Gross Profit	\$ 100,209.37	\$ 126,933.60	-\$ 26,724.23	78.95%
Expenses				
40000 Salaries and Benefits			0.00	
40001 Salaries	10,000.00	30,000.00	-20,000.00	33.33%
40003 Benefits	346.14	650.00	-303.86	53.25%
40004 Payroll Deductions	612.62	2,000.00	-1,387.38	30.63%
40005 WSIB	83.25	130.00	-46.75	64.04%
Additional Wages			0.00	
Ambassadors	2,090.41	1,645.00	445.41	127.08%
Event Wages	448.96		448.96	
Student Wages	2,501.20		2,501.20	

*Adjusted +7K
Sept. YTD GIC interest*

	<i>Actual</i>	<i>Budget</i>	<i>November 123</i>		<i>2/3</i>
	\$	\$	\$	\$	%
Total Additional Wages	5,040.57	1,645.00	3,395.57	306.42%	
Total 40000 Salaries and Benefits	\$ 16,082.58	\$ 34,425.00	-\$ 18,342.42	46.72%	
41004 Repair, Maintenance		1,250.00	-1,250.00	0.00%	
41012 General IT Expense	1,724.94	1,633.33	91.61	105.61%	
46000 Advertising and Promotion			0.00		
46001 Media Marketing	61.74	6,033.33	-5,971.59	1.02%	
46002 Promotional Materials		1,500.00	-1,500.00	0.00%	
46003 Signage		0.00	0.00		
46004 Website-hosting and maintance		2,880.00	-2,880.00	0.00%	
46006 Training & Conferences		1,375.00	-1,375.00	0.00%	
4607 Events and Campaigns	583.33	2,295.00	-1,711.67	25.42%	
Total 46000 Advertising and Promotion	\$ 645.07	\$ 14,083.33	-\$ 13,438.26	4.58%	
47000 Project Expenses			0.00		
4626 Security			0.00		
4626-2 Duty Police		0.00	0.00		
Total 4626 Security	\$ 0.00	\$ 0.00	\$ 0.00		
47001 Farmers Market	363.95	0.00	363.95		
47002 WinterIN the Port	450.00	10,000.00	-9,550.00	4.50%	
47003 SpringIN the Port		0.00	0.00		
47006 Halloween IN the Port	29.85	0.00	29.85		
47009 Classic Cars		0.00	0.00		
47010 Misc. X-Mas		0.00	0.00		
47011 Support the Port	1,792.64	83.33	1,709.31	2151.25%	
Total 47000 Project Expenses	\$ 2,636.44	\$ 10,083.33	-\$ 7,446.89	26.15%	
48000 Sponsorships			0.00		
47008 Walk of Fame.		0.00	0.00		
48001 Busker Fest		0.00	0.00		
48002 Vegfest		0.00	0.00		
48004 Canada Day - PTR		0.00	0.00		
48006 Southside Shuffle		0.00	0.00		
48007 Mississauga Marathon		0.00	0.00		
48009 History & Heritage		2,000.00	-2,000.00	0.00%	
Misc		2,200.00	-2,200.00	0.00%	
Total 48000 Sponsorships	\$ 0.00	\$ 4,200.00	-\$ 4,200.00	0.00%	
Beautification & Maintenance			0.00		
45001 Streetscape Maint. and Decor	863.48	9,859.09	-8,995.61	8.76%	
45002 Landscaping	10,900.00	42,750.00	-31,850.00	25.50%	
45004 Banners		5,250.00	-5,250.00	0.00%	
45005 Other Beautification		5,000.00	-5,000.00	0.00%	
Total Beautification & Maintenance	\$ 11,763.48	\$ 62,859.09	-\$ 51,095.61	18.71%	
Business Development			0.00		
6000 Business Development			0.00		
6002 Networking Meetings		1,000.00	-1,000.00	0.00%	
Total 6000 Business Development	\$ 0.00	\$ 1,000.00	-\$ 1,000.00	0.00%	
Total Business Development	\$ 0.00	\$ 1,000.00	-\$ 1,000.00	0.00%	
Office and General Expenses			0.00		
41001 Rent	1,326.42	1,475.00	-148.58	89.93%	

	<i>Actual</i>	<i>Budget</i>	<i>November/23</i>	<i>3/3</i>
41002 Phones, Fax, Mobile,Internet	380.98	850.00	-469.02	44.82%
41003 Insurance	752.49	916.67	-164.18	82.09%
41005 General Office Supplies	423.08	600.00	-176.92	70.51%
41006 Travel	93.72	0.00	93.72	
41007 Board Meeting Expense		0.00	0.00	
41008 Public Relations	756.16	500.00	256.16	151.23%
41009 Memberships		950.00	-950.00	0.00%
41011 Office Cleaning	300.00	208.33	91.67	144.00%
42000 Professional Services			0.00	
42001 Professional Fees	6,875.01	65.00	6,810.01	10576.94%
42002 Bookkeeping Services	1,030.00	1,500.00	-470.00	68.67%
Total 42000 Professional Services	\$ 7,905.01	\$ 1,565.00	\$ 6,340.01	505.11%
43000 Finance Fee			0.00	
43001 Bank Charges	48.70	125.00	-76.30	38.96%
Total 43000 Finance Fee	\$ 48.70	\$ 125.00	-\$ 76.30	38.96%
44000 Audit			0.00	
44001 Audit	225.00	225.00	0.00	100.00%
Total 44000 Audit	\$ 225.00	\$ 225.00	\$ 0.00	100.00%
60000 Misc out of pocket expense		0.00	0.00	
Total Office and General Expenses	\$ 12,211.56	\$ 7,415.00	\$ 4,796.56	164.69%
Total Expenses	\$ 45,064.07	\$ 136,949.08	-\$ 91,885.01	32.91%
Net Operating Income	\$ 55,145.30	-\$ 10,015.48	\$ 65,160.78	-550.60%
Other Expenses				
50000 Amortization	5,590.65	7,916.67	-2,326.02	70.62%
Total Other Expenses	\$ 5,590.65	\$ 7,916.67	-\$ 2,326.02	70.62%
Net Other Income	-\$ 5,590.65	-\$ 7,916.67	\$ 2,326.02	70.62%
Net Income	\$ 49,554.65	-\$ 17,932.15	\$ 67,486.80	-276.35%

Thursday, Jan. 04, 2024 12:09:36 p.m. GMT-8 - Accrual Basis

	<i>Actual</i>	<i>Budget</i>	<i>YTD - November/23</i>	
41001 Rent	14,456.20	15,992.00	-1,535.80	90.40%
41002 Phones, Fax, Mobile,Internet	4,462.47	6,150.00	-1,687.53	72.56%
41003 Insurance	8,902.99	10,083.37	-1,180.38	88.29%
41005 General Office Supplies	3,987.95	5,400.00	-1,412.05	73.85%
41006 Travel	708.08	600.00	108.08	118.01%
41007 Board Meeting Expense	3,580.88	3,275.00	305.88	109.34%
41008 Public Relations	756.16	500.00	256.16	151.23%
41009 Memberships	2,342.12	3,500.00	-1,157.88	66.92%
41011 Office Cleaning	2,621.12	2,291.63	329.49	114.38%
42000 Professional Services			0.00	
42001 Professional Fees	11,650.13	5,000.00	6,650.13	233.00%
42002 Bookkeeping Services	10,541.97	11,600.00	-1,058.03	90.88%
Total 42000 Professional Services	\$ 22,192.10	\$ 16,600.00	\$ 5,592.10	133.69%
43000 Finance Fee			0.00	
43001 Bank Charges	884.09	1,375.00	-490.91	64.30%
43002 Provincial HST adjustment	0.00		0.00	
Total 43000 Finance Fee	\$ 884.09	\$ 1,375.00	-\$ 490.91	64.30%
44000 Audit			0.00	
44001 Audit	2,475.00	2,475.00	0.00	100.00%
Total 44000 Audit	\$ 2,475.00	\$ 2,475.00	\$ 0.00	100.00%
60000 Misc out of pocket expense	587.85	250.00	337.85	235.14%
Total Office and General Expenses	\$ 67,957.01	\$ 68,492.00	-\$ 534.99	99.22%
Total Expenses	\$ 671,671.23	\$ 881,768.79	-\$ 210,097.56	76.17%
Net Operating Income	\$ 316,102.76	\$ 171,647.96	\$ 144,454.80	184.16%
Other Expenses				
50000 Amortization	61,497.15	87,083.37	-25,586.22	70.62%
Total Other Expenses	\$ 61,497.15	\$ 87,083.37	-\$ 25,586.22	70.62%
Net Other Income	-\$ 61,497.15	-\$ 87,083.37	\$ 25,586.22	70.62%
Net Income	\$ 254,605.61	\$ 84,564.59	\$ 170,041.02	301.08%

Thursday, Jan. 04, 2024 11:58:43 a.m. GMT-8 - Accrual Basis

**Port Credit BIA
Balance Sheet
As of October 31, 2023**

1/2

	Total
Assets	
Current Assets	
Cash and Cash Equivalent	
CASH	
1000 C.I.B.C. Current Account	0.00
10000 Scotiabank	488,926.49
10200 Petty Cash (General)	135.65
10220 Petty Cash (Farmers Market)	630.00
Total CASH	\$ 489,692.14
14990 *Undeposited Funds	0.00
Total Cash and Cash Equivalent	\$ 489,692.14
Accounts Receivable (A/R)	
Accounts receivable total	
12000 Accounts Receivable	10,255.71
12001 Interest Receivable	2,890.51
Total Accounts receivable total	\$ 13,146.22
Total Accounts Receivable (A/R)	\$ 13,146.22
Investment	
1010 G.I.C.	266,754.67
17655 Other current assets	0.06
Total Investment	\$ 266,754.73
Total Current Assets	\$ 769,593.09
Non-current Assets	
Property, plant and equipment	
17500 Machine & Equipment	37,620.10
17510 Acc. Amortization Machine & Eqp	-33,514.60
17520 Accum. Amortization - Planters	-42,821.05
17530 Accumulated Amortization - Sign	-4,581.61
17540 Accum amortization - Furniture	-20,290.93
17550 Accum Amortization - Leasehold	-17,840.68
17560 Office Furniture	21,837.76
17570 Leasehold improvements-	0.00
17580 Accum Amort. - Benches	-19,139.48
17590 Accumulated Amort - Decorations	-104,017.42
17595 Accumulated Amortization Light Poles	-2,047.55
17600 Capital Assets - Planters	42,454.78
17650 Sign Panel	4,581.61
17660 Banners	74,494.77
17670 Lighthouse Renovation 2019	22,775.00
17680 Benches / Muskoka Chair	22,265.89
17700 Accumulated Depn - Banners	-53,820.87

Balance Sheet
October 2/2

17710 Decorations	170,450.31
17720 Light poles	3,510.00
Total Property, plant and equipment	\$ 101,916.03
13000 Prepaid Expense	20,243.42
Total Non Current Assets	\$ 122,159.45
Total Assets	\$ 891,752.54
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	
20000 Accounts Payable	30,052.30
Total Accounts Payable (A/P)	\$ 30,052.30
Credit Card	
20050 Scotiabank Visa	0.00
Total Credit Card	\$ 0.00
20100 Accounts Payable Other	0.00
20150 Accrued Liabilities	35,757.54
20150A Step up rent liability	2,781.19
2100 Payroll Liabilities	0.00
2110 E.I. Payable	0.00
2120 CPP Payable	0.00
2130 Income Tax Payable	0.00
Total 2100 Payroll Liabilities	\$ 0.00
22000 HST Payable	-20,528.69
2315 Deferred Income	158,555.80
Receiver General Suspense	0.00
Total Current Liabilities	\$ 206,618.14
Non-current Liabilities	
20200 Due to the City of Mississauga	0.00
Total Non-current Liabilities	\$ 0.00
Total Liabilities	\$ 206,618.14
Equity	
24500 Opening Bal Equity	0.06
24700 Reserve	0.00
Retained Earnings	480,083.38
Profit for the year	205,050.96
Total Equity	\$ 685,134.40
Total Liabilities and Equity	\$ 891,752.54

Port Credit BIA Budget vs. Actuals: 2023 - FY23 P&L October 2023

	Actual	Budget	Total over Budget	% of Budget
Income				
30000 Special Municipal Levy	79,277.92	79,277.92	0.00	100.00%
30010 Under levy repayment		0.00	0.00	
Total 30000 Special Municipal Levy	\$ 79,277.92	\$ 79,277.92	\$ 0.00	100.00%
30040 Grants		0.00	0.00	
30041 City of Mississauga Grant		0.00	0.00	
3008 Grant Revenue		0.00	0.00	
Total 30040 Grants	\$ 0.00	\$ 0.00	\$ 0.00	
80000 Interest Income	2,111.65	583.33	1,528.32	362.00%
Fundraising				
30030 Sponsorship and Grants			0.00	
30038 WinterIN the Port December 2023 Program		0.00	0.00	
Total 30038 WinterIN the Port	\$ 0.00	\$ 0.00	\$ 0.00	
3014 Sponsorship	1,000.00	1,000.00	0.00	100.00%
Total 30030 Sponsorship and Grants	\$ 1,000.00	\$ 1,000.00	\$ 0.00	100.00%
30050 Membership Dues	250.00	250.00	0.00	100.00%
3006 Miscellaneous BIA Income		0.00	0.00	
30060 Vendor Fees	220.00	0.00	220.00	
30080 Transfer from Reserves		4,252.35	-4,252.35	0.00%
3013 Project Sponsorship			0.00	
3017 Miscellaneous		0.00	0.00	
Total 3013 Project Sponsorship	\$ 0.00	\$ 0.00	\$ 0.00	
Events				
30064 SpringIN the Port		0.00	0.00	
Total Events	\$ 0.00	\$ 0.00	\$ 0.00	
Total Fundraising	\$ 1,470.00	\$ 5,502.35	-\$ 4,032.35	26.72%
Total Income	\$ 82,859.57	\$ 85,363.60	-\$ 2,504.03	97.07%
Gross Profit	\$ 82,859.57	\$ 85,363.60	-\$ 2,504.03	97.07%
Expenses				
40000 Salaries and Benefits			0.00	
40001 Salaries	10,000.00	30,000.00	-20,000.00	33.33%
40003 Benefits	346.14	650.00	-303.86	53.25%
40004 Payroll Deductions	823.48	2,000.00	-1,176.52	41.17%
40005 WSIB	89.21	130.00	-40.79	68.62%
Additional Wages				
Ambassadors	1,611.05	1,750.00	-138.95	92.06%
Event Wages	1,157.39		1,157.39	
Student Wages	3,105.27		3,105.27	
Total Additional Wages	\$ 5,873.71	\$ 1,750.00	\$ 4,123.71	335.64%

Actual Budget October/23 2/3

Total 40000 Salaries and Benefits	\$ 17,132.54	\$ 34,530.00	-\$ 17,397.46	49.62%
41004 Repair, Maintenance		1,000.00	-1,000.00	0.00%
41012 General IT Expense	533.11	1,833.33	-1,300.22	29.08%
46000 Advertising and Promotion			0.00	
46001 Media Marketing	993.85	5,466.66	-4,472.81	18.18%
46002 Promotional Materials		1,500.00	-1,500.00	0.00%
46003 Signage		0.00	0.00	
46004 Website-hosting and maintance		0.00	0.00	
46006 Training & Conferences	676.99	1,375.00	-698.01	49.24%
4607 Events and Campaigns	141.35	2,500.00	-2,358.65	5.65%
Total 46000 Advertising and Promotion	\$ 1,812.19	\$ 10,841.66	-\$ 9,029.47	16.72%
47000 Project Expenses			0.00	
4626 Security			0.00	
4626-2 Duty Police	3,328.54	5,500.00	-2,171.46	60.52%
Total 4626 Security	\$ 3,328.54	\$ 5,500.00	-\$ 2,171.46	60.52%
47001 Farmers Market	2,099.88	8,586.68	-6,486.80	24.46%
47002 WinterIN the Port		0.00	0.00	
47003 SpringIN the Port		0.00	0.00	
47006 Halloween IN the Port	5,886.60	9,935.00	-4,048.40	59.25%
47009 Classic Cars	11,986.52	12,900.00	-913.48	92.92%
47010 Misc. X-Mas		0.00	0.00	
47011 Support the Port	50.00	83.33	-33.33	60.00%
Total 47000 Project Expenses	\$ 23,351.54	\$ 37,005.01	-\$ 13,653.47	63.10%
48000 Sponsorships			0.00	
48001 Busker Fest		0.00	0.00	
48002 Vegfest		5,000.00	-5,000.00	0.00%
48004 Canada Day - PTR		0.00	0.00	
48006 Southside Shuffle		0.00	0.00	
48007 Mississauga Marathon		0.00	0.00	
48009 History & Heritage		0.00	0.00	
Misc		0.00	0.00	
Total 48000 Sponsorships	\$ 0.00	\$ 5,000.00	-\$ 5,000.00	0.00%
Beautification & Maintenance			0.00	
45001 Streetscape Maint. and Decor	2,057.43	9,859.09	-7,801.66	20.87%
45002 Landscaping	14,100.00	14,250.00	-150.00	98.95%
45004 Banners		0.00	0.00	
45005 Other Beautification		5,000.00	-5,000.00	0.00%
Total Beautification & Maintenance	\$ 16,157.43	\$ 29,109.09	-\$ 12,951.66	55.51%
Business Development			0.00	
6000 Business Development			0.00	
6002 Networking Meetings		0.00	0.00	
Total 6000 Business Development	\$ 0.00	\$ 0.00	\$ 0.00	
Total Business Development	\$ 0.00	\$ 0.00	\$ 0.00	
Office and General Expenses			0.00	
41001 Rent	1,326.42	1,475.00	-148.58	89.93%
41002 Phones, Fax, Mobile,Internet	380.98	675.00	-294.02	56.44%
41003 Insurance	752.49	916.67	-164.18	82.09%

Actual Budget October /23 3/3

41005 General Office Supplies	237.44	600.00	-362.56	39.57%
41006 Travel	32.14	0.00	32.14	
41007 Board Meeting Expense		0.00	0.00	
41008 Public Relations		0.00	0.00	
41009 Memberships		0.00	0.00	
41011 Office Cleaning	300.00	208.33	91.67	144.00%
42000 Professional Services			0.00	
42001 Professional Fees	58.55	60.00	-1.45	97.58%
42002 Bookkeeping Services	1,095.00	1,100.00	-5.00	99.55%
Total 42000 Professional Services	\$ 1,153.55	\$ 1,160.00	-\$ 6.45	99.44%
43000 Finance Fee			0.00	
43001 Bank Charges	61.38	125.00	-63.62	49.10%
Total 43000 Finance Fee	\$ 61.38	\$ 125.00	-\$ 63.62	49.10%
44000 Audit			0.00	
44001 Audit	225.00	225.00	0.00	100.00%
Total 44000 Audit	\$ 225.00	\$ 225.00	\$ 0.00	100.00%
60000 Misc out of pocket expense		0.00	0.00	
Total Office and General Expenses	\$ 4,469.40	\$ 5,385.00	-\$ 915.60	83.00%
Total Expenses	\$ 63,456.21	\$ 124,704.09	-\$ 61,247.88	50.89%
Net Operating Income	\$ 19,403.36	-\$ 39,340.49	\$ 58,743.85	-49.32%
Other Expenses				
50000 Amortization	5,590.65	7,916.67	-2,326.02	70.62%
Total Other Expenses	\$ 5,590.65	\$ 7,916.67	-\$ 2,326.02	70.62%
Net Other Income	-\$ 5,590.65	-\$ 7,916.67	\$ 2,326.02	70.62%
Net Income	\$ 13,812.71	-\$ 47,257.16	\$ 61,069.87	-29.23%

Wednesday, Nov. 22, 2023 10:21:02 a.m. GMT-8 - Accrual Basis

Port Credit BIA
Budget vs. Actuals: 2023 - FY23 P&L
 January - October, 2023

YTD. October
1/3

	Actual	Budget	Total over Budget	% of Budget
Income				
30000 Special Municipal Levy	792,779.20	792,779.16	0.04	100.00%
30010 Under levy repayment	0.00	-1,772.85	1,772.85	0.00%
Total 30000 Special Municipal Levy	\$ 792,779.20	\$ 791,006.31	\$ 1,772.89	100.22%
30040 Grants	11,500.00	11,500.00	0.00	100.00%
30041 City of Mississauga Grant		0.00	0.00	
3008 Grant Revenue		0.00	0.00	
Total 30040 Grants	\$ 11,500.00	\$ 11,500.00	\$ 0.00	100.00%
80000 Interest Income	24,972.82	5,833.34	19,139.48	428.10%
Fundraising			0.00	
30030 Sponsorship and Grants			0.00	
30038 WinterIN the Port	20,892.34	24,270.00	-3,377.66	86.08%
December 2023 Program		0.00	0.00	
Total 30038 WinterIN the Port	\$ 20,892.34	\$ 24,270.00	-\$ 3,377.66	86.08%
3014 Sponsorship	12,450.00	12,450.00	0.00	100.00%
Total 30030 Sponsorship and Grants	\$ 33,342.34	\$ 36,720.00	-\$ 3,377.66	90.80%
30050 Membership Dues	1,750.00	1,750.00	0.00	100.00%
3006 Miscellaneous BIA Income	630.00	650.00	-20.00	96.92%
30060 Vendor Fees	22,590.26	21,000.00	1,590.26	107.57%
30080 Transfer from Reserves		42,523.50	-42,523.50	0.00%
3013 Project Sponsorship			0.00	
3017 Miscellaneous	0.00	500.00	-500.00	0.00%
Total 3013 Project Sponsorship	\$ 0.00	\$ 500.00	-\$ 500.00	0.00%
Events			0.00	
30064 SpringIN the Port		15,000.00	-15,000.00	0.00%
Total Events	\$ 0.00	\$ 15,000.00	-\$ 15,000.00	0.00%
Total Fundraising	\$ 58,312.60	\$ 118,143.50	-\$ 59,830.90	49.36%
Total Income	\$ 887,564.62	\$ 926,483.15	-\$ 38,918.53	95.80%
Gross Profit	\$ 887,564.62	\$ 926,483.15	-\$ 38,918.53	95.80%
Expenses				
40000 Salaries and Benefits			0.00	
40001 Salaries	102,505.38	175,000.00	-72,494.62	58.57%
40003 Benefits	3,547.94	4,700.00	-1,152.06	75.49%
40004 Payroll Deductions	10,643.14	12,000.00	-1,356.86	88.69%
40005 WSIB	832.52	930.00	-97.48	89.52%
Additional Wages			0.00	
Ambassadors	21,470.45	21,710.00	-239.55	98.90%
Event Wages	9,704.07		9,704.07	
Student Wages	14,770.19		14,770.19	
Total Additional Wages	\$ 45,944.71	\$ 21,710.00	\$ 24,234.71	211.63%

Actual Budget YTD October /23 2/3

Total 40000 Salaries and Benefits	\$ 163,473.69	\$ 214,340.00	-\$ 50,866.31	76.27%
41004 Repair, Maintenance	615.63	2,500.00	-1,884.37	24.63%
41012 General IT Expense	10,732.78	12,533.30	-1,800.52	85.63%
46000 Advertising and Promotion			0.00	
46001 Media Marketing	10,547.42	15,633.30	-5,085.88	67.47%
46002 Promotional Materials		1,500.00	-1,500.00	0.00%
46003 Signage	6,576.35	6,500.00	76.35	101.17%
46004 Website-hosting and maintance	3,120.00	3,120.00	0.00	100.00%
46006 Training & Conferences	3,226.43	4,625.00	-1,398.57	69.76%
4607 Events and Campaigns	344.87	2,705.00	-2,360.13	12.75%
Total 46000 Advertising and Promotion	\$ 23,815.07	\$ 34,083.30	-\$ 10,268.23	69.87%
47000 Project Expenses			0.00	
4626 Security			0.00	
4626-2 Duty Police	49,728.41	45,000.00	4,728.41	110.51%
Total 4626 Security	\$ 49,728.41	\$ 45,000.00	\$ 4,728.41	110.51%
47001 Farmers Market	21,899.43	32,000.00	-10,100.57	68.44%
47002 WinterIN the Port	20,611.59	22,391.00	-1,779.41	92.05%
47003 SpringIN the Port	347.51	10,000.00	-9,652.49	3.48%
47006 Halloween IN the Port	5,951.10	10,000.00	-4,048.90	59.51%
47009 Classic Cars	24,043.35	25,000.00	-956.65	96.17%
47010 Misc. X-Mas		0.00	0.00	
47011 Support the Port	2,042.64	833.30	1,209.34	245.13%
47012 Summer in the Port	8,050.40		8,050.40	
Total 47000 Project Expenses	\$ 132,674.43	\$ 145,224.30	-\$ 12,549.87	91.36%
48000 Sponsorships			0.00	
48001 Busker Fest	15,235.88	20,000.00	-4,764.12	76.18%
48002 Vegfest		5,000.00	-5,000.00	0.00%
48004 Canada Day - PTR	20,000.00	20,000.00	0.00	100.00%
48006 Southside Shuffle	25,839.99	25,000.00	839.99	103.36%
48007 Mississauga Marathon		2,000.00	-2,000.00	0.00%
48009 History & Heritage	3,000.00	3,000.00	0.00	100.00%
Misc	5,670.00	5,800.00	-130.00	97.76%
Total 48000 Sponsorships	\$ 69,745.87	\$ 80,800.00	-\$ 11,054.13	86.32%
Beautification & Maintenance			0.00	
45001 Streetscape Maint. and Decor	19,038.53	35,881.81	-16,843.28	53.06%
45002 Landscaping	149,206.55	152,000.00	-2,793.45	98.16%
45004 Banners		0.00	0.00	
45005 Other Beautification		5,000.00	-5,000.00	0.00%
Total Beautification & Maintenance	\$ 168,245.08	\$ 192,881.81	-\$ 24,636.73	87.23%
Business Development			0.00	
6000 Business Development			0.00	
6002 Networking Meetings	1,559.16	1,380.00	179.16	112.98%
Total 6000 Business Development	\$ 1,559.16	\$ 1,380.00	\$ 179.16	112.98%
Total Business Development	\$ 1,559.16	\$ 1,380.00	\$ 179.16	112.98%
Office and General Expenses			0.00	
41001 Rent	13,129.78	14,517.00	-1,387.22	90.44%
41002 Phones, Fax, Mobile,Internet	4,081.49	5,300.00	-1,218.51	77.01%

	<i>Actual</i>	<i>Budget</i>	<i>YTD</i>	<i>October/23</i>	<i>3/3</i>
41003 Insurance	8,150.50	9,166.70	-1,016.20	88.91%	
41005 General Office Supplies	3,564.87	4,800.00	-1,235.13	74.27%	
41006 Travel	614.36	600.00	14.36	102.39%	
41007 Board Meeting Expense	3,580.88	3,275.00	305.88	109.34%	
41008 Public Relations		0.00	0.00		
41009 Memberships	2,342.12	2,550.00	-207.88	91.85%	
41011 Office Cleaning	2,321.12	2,083.30	237.82	111.42%	
42000 Professional Services			0.00		
42001 Professional Fees	4,775.12	4,935.00	-159.88	96.76%	
42002 Bookkeeping Services	9,511.97	10,100.00	-588.03	94.18%	
Total 42000 Professional Services	\$ 14,287.09	\$ 15,035.00	-\$ 747.91	95.03%	
43000 Finance Fee			0.00		
43001 Bank Charges	835.39	1,250.00	-414.61	66.83%	
43002 Provincial HST adjustment	0.00		0.00		
Total 43000 Finance Fee	\$ 835.39	\$ 1,250.00	-\$ 414.61	66.83%	
44000 Audit			0.00		
44001 Audit	2,250.00	2,250.00	0.00	100.00%	
Total 44000 Audit	\$ 2,250.00	\$ 2,250.00	\$ 0.00	100.00%	
60000 Misc out of pocket expense	587.85	250.00	337.85	235.14%	
Total Office and General Expenses	\$ 55,745.45	\$ 61,077.00	-\$ 5,331.55	91.27%	
Total Expenses	\$ 626,607.16	\$ 744,819.71	-\$ 118,212.55	84.13%	
Net Operating Income	\$ 260,957.46	\$ 181,663.44	\$ 79,294.02	143.65%	
Other Expenses					
50000 Amortization	55,906.50	79,166.70	-23,260.20	70.62%	
Total Other Expenses	\$ 55,906.50	\$ 79,166.70	-\$ 23,260.20	70.62%	
Net Other Income	-\$ 55,906.50	-\$ 79,166.70	\$ 23,260.20	70.62%	
Net Income	\$ 205,050.96	\$ 102,496.74	\$ 102,554.22	200.06%	