

PCBIA 2014 DRAFT Budget

<u>Revenues</u>	*Pre-Audit		%
	<u>Actual 2013</u>	<u>Budget 2014</u>	
Levy	594,993	624,488	4.96%
Underlevy (levy adjustments)			
Interest Income			
Student Grant	2,460	2,460	0.00%
Project Sponsorship	57,384	75,000	30.70%
Grants	39,137	40,000	2.21%
Associate Membership Dues	5,800	6,000	3.45%
Vendor Fees	35,624	40,000	12.28%
Miscellaneous	4,746	15,000	216.06%
Other Project Income	12,007	16,000	33.26%
Transfer from Reserves			
Total Revenue	752,151	818,948	8.88%

Expenses:

Salaries	103,308	138,467	34.03%
Student wages	4,530	5,000	10.38%
Payroll Deductions	7,747	11,000	41.99%

Office and General Expense:

Rent	8,339	18,000	115.85%
Phone, Fax, Mobile	5,804	8,300	43.00%
Insurance	4,324	4,400	1.76%
Repairs, Maintenance	974	1,000	2.67%
Supplies	4,399	5,000	13.66%
Travel	617	700	13.45%
Meeting Expenses	6,006	6,000	-0.10%
General IT Expense	1,168	2,200	88.36%
Public Relations	1,491	1,500	0.60%
Memberships	1,200	1,200	
OBIAA	1,694	1,700	0.35%

Professional Services:

Professional Fees	4,000	2,000	
Bookkeeping Services	6,535	8,000	22.42%

Finance Fees:

Bank Charges	325	350	7.69%
HST Adjustments	7,000	8,500	21.43%
Total Office and General Exp.	169,461	223,317	31.78%

Audit:

Audit	2,500	2,500	0.00%
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Total Audit Fees	2,500	2,500	0.00%
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Beautification and Maintenance:

Streetscape Maintenance	20,894	22,000	5.29%
Winter Décor and Streetscape	5,049	7,500	48.54%
Landscape	74,628	80,000	7.20%
Banners	18,933	30,000	58.45%
Other Beautification	1,415	2,000	41.34%

Total Beautification	120,919	141,500	17.02%
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Advertising and Promotions:

Media Marketing	44,761	45,000	0.53%
Promotional Materials	1,400	2,000	42.86%
Highway Sign	4,620	4,620	0.00%
Spring/Summer	7,908	8,000	1.16%
Fall/Winter	4,846	7,000	44.45%
Staff/Board/Business Development	9,341	12,000	28.47%
Web Hosting	2,184	2,200	0.73%
Web Maintenance and Development	3,500	12,000	242.86%
Bus Wrap	41,444	41,500	0.14%

Total Advertising and Promotions	120,004	134,320	11.93%
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Project and Event Expense:

Comedy Festival	25,324	25,000	-1.28%
Farmers Market	27,271	27,251	-0.07%
Art Show	10,245	10,000	-2.39%
Busker Fest	87,141	91,000	4.43%
Stars Awards	1,795	1,800	0.28%
Walk of Fame	7,256	7,260	0.06%
Food Drive	24,306	24,500	0.80%

Total Project Expense	183,338	186,811	1.89%
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Sponsorships:

Marathon	2,000	2,000	0.00%
MWF	15,000	15,000	0.00%
Canada Day	15,000	15,000	0.00%
Boat Show	3,000	3,000	0.00%
Southside Shuffle	17,500	15,000	-14.29%
Caroling	500	500	0.00%
River Screen	3,000	3,000	0.00%
Misc Opportunities		5,000	100.00%

Total Sponsorship	56,000	58,500	4.46%
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Capital:

IT Software/Hardware	1983	3000	51.29%
Furniture & Equipment	436	20000	4487.16%
Streetscape Furniture/ Traffic Island	23541	11000	-53.27%
Total Capital	25960	34000	30.97%

Transfer to Reserves	25000	18000	-28.00%
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Total Expenditure	703,182	798,948	13.62%
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Net Income (Deficit)	48,969	20,000	-59.16%
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Under Levy Repayment		-20,000	
		<u>0</u>	

Please note over/under levy amount has not been received from City Finance.