

## **PORT CREDIT BIA BUDGET 2024 – November 2023**

---

### **Attached:**

PCBIA 2023 Budget & PCBIA 2024 Budget comparative

### **Highlights:**

- Incorporate feedback from businesses and the community to focus on Safety & Security and Cleanliness #INThePort
- Focus on Beautification:
  - Expansion of Streetscape Ambassador program
  - Partnership with community groups for additional volunteer Ambassadors
  - Maintenance and updating infrastructure:
    - Painting light poles along Lakeshore
  - Enhancement of street cleaning with high grade power washing
- Focus on Safety & Security
  - Enhanced program with the Region of Peel Duty Police
  - Development of partnerships and programs with community groups focused on safety and homelessness #INThePort
- Development of a BR&E (Business Retention & Expansion) Program to support current businesses, welcome new business, and reduce vacancy rates

	2023	2024	
	Total Budget 2023	Total Budget 2024	
30000 Municipal Levy	\$951,335.00	\$1,038,985.00	
30010 Under levy repayment	-\$21,274.21	-\$26,000.00	Under levy represents adjustments for PCBIA owners who have had their property tax assessed and levy reduced
<b>Total 30000 Municipal Levy</b>	<b>\$930,060.79</b>	<b>\$1,012,985.00</b>	
30020 Student Grant	\$7,000.00	\$7,000.00	PCBIA applying for Canada Summer Jobs program
30038 WinterIN the Port (Jan/Feb)	\$34,940.00	\$15,000.00	Community sponsorship for event to support businesses in Jan. - Feb. season
December 2024 Programming	\$20,000.00	\$15,000.00	Event scaled down
30039 Farmers Market	\$9,000.00	\$0.00	
30040 Classic Cars	\$10,000.00	\$10,000.00	
30041 City of Mississauga Grant	\$10,000.00	\$0.00	
<b>Total 30030 Sponsorship and Grants</b>	<b>\$83,940.00</b>	<b>\$47,000.00</b>	
30050 Membership Dues	\$2,000.00	\$2,000.00	Continuing to attract local businesses as Associate Members
30055 Safety & Security	\$15,000.00	\$0.00	
30060 Vendor Fees	\$21,000.00	\$22,500.00	Increasing Farmers Market vendor fees to be on par with comparable Markets
30064 SpringINPort	\$15,000.00	\$7,500.00	
30080 Transfer from Reserves	\$51,028.21	\$0.00	No transfer planned for 2024
80000 Interest Income	\$7,000.00	\$22,952.00	PCBIA successful in negotiating higher interest rates
Fundraising and Other			
3006 Miscellaneous BIA Income	\$1,000.00	\$750.00	PCBIA Coffee & Community Network
3013 Project Sponsorship			
3014 Sponsorship (Members)	\$10,000.00	\$0.00	Focusing on securing sponsorship from community groups
3017 Miscellaneous - Sponsored Bags	\$0.00	\$9,000.00	Engaging PCBIA businesses to promote businesses on Port Credit reusable bag
<b>Total 3013 Project Sponsorship</b>	<b>\$10,000.00</b>	<b>\$9,750.00</b>	
Total Fundraising and Other	\$11,000.00	\$0.00	
Support the Port	\$0.00	\$0.00	
<b>Total Income</b>	<b>\$1,143,029.00</b>	<b>\$1,124,687.00</b>	
<b>Gross Profit</b>	<b>\$1,143,029.00</b>	<b>\$1,124,687.00</b>	
<b>Expenses</b>			
40000 Salaries and Benefits			
40001 FT & PT Wages	\$235,000.00	\$215,000.00	
40002 Additional Wages	\$25,000.00	\$45,000.00	Reallocated staffing funds to programs such as the expanded Streetscape Ambassador program
40003 Benefits	\$6,000.00	\$5,000.00	
40004 Payroll Deductions	\$16,000.00	\$14,000.00	
40005 WSIB	\$1,200.00	\$1,100.00	
<b>Total 40000 Salaries and Benefits</b>	<b>\$283,200.00</b>	<b>\$280,100.00</b>	
41000 Office and General Expenses			
41001 Rent	\$17,467.00	\$17,467.00	
41002 Phones, Mobile	\$7,000.00	\$5,500.00	
41003 Insurance	\$11,000.00	\$11,000.00	
41004 Repair, Maintenance	\$5,000.00	\$2,500.00	
41005 General Office Supplies	\$6,000.00	\$5,000.00	
41006 Travel	\$600.00	\$700.00	
41007 Board Meeting Expense	\$5,000.00	\$6,000.00	
41008 Public Relations	\$500.00	\$0.00	
41009 Memberships	\$3,500.00	\$5,000.00	
41011 Office Cleaning	\$2,500.00	\$3,000.00	
41012 General IT Expense	\$16,000.00	\$13,000.00	
		\$750.00	
<b>Total 41000 Office and General Expenses</b>	<b>\$74,567.00</b>	<b>\$69,917.00</b>	
42000 Professional Services			
42001 Professional Fees	\$5,000.00	\$7,500.00	
42002 Bookkeeping Services	\$13,000.00	\$13,000.00	
<b>Total 42000 Professional Services</b>	<b>\$18,000.00</b>	<b>\$20,500.00</b>	
43000 Finance Fee			
43001 Bank Charges	\$1,500.00	\$1,500.00	
43002 Provincial HST adjustment	\$0.00	\$0.00	
<b>Total 43000 Finance Fee</b>	<b>\$1,500.00</b>	<b>\$1,500.00</b>	
44000 Audit			
44001 Audit	\$2,700.00	\$2,700.00	

<b>Total 44000 Audit</b>	<b>\$2,700.00</b>	<b>\$2,700.00</b>	
Beautification & Maintenance			
45001 Streetscape Maint. and Decor	\$54,100.00	\$103,470.00	Additional Streetscape initiatives with power wash, removal of paint, painting light poles on Lakeshore
45002 Landscaping	\$204,750.00	\$205,750.00	
45004 Banners	\$10,500.00	\$15,000.00	New banners in alignment with PCBIA branding and the addition of seasonal cross-street banners
45005 Other Beautification	\$21,000.00	\$10,000.00	Adjusted closer to actual
<b>Total 45000 Beautification &amp; Maintenance</b>	<b>\$290,350.00</b>	<b>\$334,220.00</b>	
46000 Advertising and Promotion			
46001 Media Marketing	\$28,000.00	\$21,050.00	
46002 Promotional Materials	\$5,000.00	\$13,200.00	Additional Promotions i.e. reusable branded bags
46003 Signage	\$6,500.00	\$13,100.00	Additional signage to promote Port Credit including street side signage
46004 Website-hosting and maintance	\$6,000.00	\$20,000.00	New website to better promote Port Credit and improved user experience
46005 Other Marketing (Bus Wrap)	\$0.00	\$0.00	
46006 Training & Conferences	\$10,000.00	\$10,000.00	PCBIA was successful in joint bid for Mississauga as the host City for OBIAA Conference
4607 Events and Campaigns	\$10,000.00	\$5,000.00	Adjusted closer to actual
<b>Total 46000 Advertising and Promotion</b>	<b>\$65,500.00</b>	<b>\$82,350.00</b>	
47000 Project Expenses			
4626 Security			
4626-2 Duty Police	\$45,000.00	\$45,000.00	
<b>Total 4626 Security</b>	<b>\$45,000.00</b>	<b>\$45,000.00</b>	
47001 Farmers Market	\$32,000.00	\$54,000.00	Farmers Market is being relocated due to construction at current site. Market to be expanded and additional location fees will apply
47002 WinterIN the Port	\$93,962.00		
January February Programming		\$20,000.00	#WinterINThePort celebration encompassing the opening of the Skating Trail in Port Credit Memorial Park (Supplemented by Sponsorships)
December 2024 Programming	\$20,000.00	\$15,000.00	
47003 SpringIN the Port	\$10,000.00	\$12,000.00	
47004 FallINThePort	\$10,000.00	\$12,000.00	
47009 Classic Cars	\$25,000.00	\$25,000.00	
Total 47004 Arts at the Port	\$35,000.00	\$0.00	
47011 Support the Port	\$1,000.00	\$2,000.00	
<b>Total 47000 Project Expenses</b>	<b>\$221,962.00</b>	<b>\$140,000.00</b>	
48000 Sponsorships			
48001 Busker Fest	\$20,000.00	\$15,250.00	
48002 Vegfest	\$5,000.00	\$0.00	
48004 Canada Day - PTR	\$20,000.00	\$20,000.00	
48006 Southside Shuffle	\$25,000.00	\$20,350.00	
48009 History and Heritage	\$5,000.00	\$5,000.00	
48007 Mississauga Marathon	\$2,000.00	\$0.00	
47008 Mississauga Music Walk of Fame	\$3,000.00	\$3,000.00	
48005 Misc Sponsorship Requests	\$5,000.00	\$6,800.00	Additional sponsorship to attract new events to Port Credit
<b>Total 48000 Sponsorships</b>	<b>\$85,000.00</b>	<b>\$70,400.00</b>	
60000 Misc out of pocket expense	\$250.00	\$0.00	
Business Development BR&E	\$0.00	\$0.00	
6000 Business Development	\$0.00	\$3,000.00	Implementation of the BR&E program
6002 Networking Meetings	\$5,000.00	\$5,000.00	
<b>Total 6000 Business Development</b>	<b>\$5,000.00</b>	<b>\$8,000.00</b>	
<b>Total Business Development</b>	<b>\$5,000.00</b>	<b>\$8,000.00</b>	
<b>Total Expenses</b>	<b>\$1,048,029.00</b>	<b>\$1,054,687.00</b>	
Net Operating Income	\$95,000.00	\$70,000.00	
Other Expenses	\$0.00	\$0.00	
50000 Amortization	\$95,000.00	\$70,000.00	
<b>Total Other Expenses</b>	<b>\$95,000.00</b>	<b>\$70,000.00</b>	
Net Other Income	-\$95,000.00	-\$70,000.00	
Net Income	\$0.00	\$0.00	