

Port Credit BIA - MINUTES	
Board Meeting    Wednesday February 26/2025 5:00 pm    Shore Grill and Grotto	
<b>Board Members</b>	John Pappas, Brenda McGarrell, Dorothy Hagel, Ryan Long, Paul Michel, Lucie Zima (5:12pm), Councillor Stephen Dasko (5:14pm)
<b>Regrets</b>	Marlene Baur
<b>Guests</b>	Kris Kane
<b>Staff</b>	Kelly Ralston, Stacey Oliver
<b>Minutes by</b>	Stacey Oliver
Item #	Item Description
1	Call to Order: 5:06 pm
2	Declaration of any Pecuniary Interest: None Stated
3	Additions to and approval of Agenda Moved by Brenda McGarrell; Seconded by Ryan Long Approved
4	Acceptance of Minutes from Board Meeting held January 29, 2025 Moved by Ryan Long; Seconded by Paul Michel Approved
5	Vote read into Minutes: Vote to reinstate Dorothy Hagel as a PCBIA Board Director conducted via email on February 21, 2025. Moved by Brenda McGarrell; Seconded by Ryan Long Approved
6	<b>Chair's Overview – John Pappas</b> <ul style="list-style-type: none"> <li>John welcomed Dorothy Hagel of Hagel Lawfirm back to the Board as a Director.</li> <li>The OBIAA conference is coming up at the end of March. Kelly will forward details to Board members.</li> <li>John provided a Paint the Town Red (PTTR) update. A meeting was held last week with PTTR to discuss a possible cancellation due to a lack of Sponsorship and missing a grant deadline. There is a possibility of PTTR organizing a parade and fireworks, which could be combined with the BIA's new event Taste of Port Credit. The event will be held from Stavebank – Hurontario instead of in the park, which will have a better impact on businesses. This could be a great partnership.</li> </ul>
7	<b>Guest Presentation by Kris Kane of the Southside Shuffle</b> <ul style="list-style-type: none"> <li>Kris provided a presentation for the 2025 Southside Shuffle which is scheduled for September 5, 6 and 7.</li> <li>The 2024 Southside Shuffle was impacted by unseasonably cold weather. The rolling attendance this year is anticipated to be 20,000 in the street and 10,000 in the park.</li> </ul>

	<ul style="list-style-type: none"> <li>• Kris noted that using the platform Tradable Bits increased the overall reach to 1,169,723 up from 578,517 in 2022.</li> <li>• 2024 stats were reviewed: 15% of visitors stayed at hotels; 5% of visitors were from the US, 3% from Europe, 25% from other provinces, and 10% were tourists from Ontario.</li> <li>• 47% dined in local restaurants and 30% shopped in the area.</li> <li>• Kris noted that these figures are in line with the current economic environment and spending trends.</li> <li>• The stats show that the Southside Shuffle brings tourism to Port Credit.</li> <li>• For 2025, Canada's Big Sugar will be on the ticketed stage for Saturday night.</li> <li>• An announcement for the name of the Canadian artist playing on Friday night will be released in mid-July.</li> <li>• A free world dance stage will be featured all weekend.</li> <li>• The Youth Band Challenge will return and this year it is expanded to be open to anyone under 24, including solo acts, duets, trios as well as bands.</li> <li>• There are 3 fundraiser events scheduled for the Southside Shuffle: Mardi Gras on March 1, 2025 at Rama, a murder mystery night on April 27, 2025 at Clarke Hall, and the Beggars Blues Banquet which will be held on June 7, 2025. The media launch will not be held this year but media will be invited to the ribbon cutting.</li> <li>• The Canadian bands ASD has been booked for the 2025 line up. Their mission is to promote acceptance of autism through music.</li> <li>• The street shuffle will be held on Saturday from 1pm – 5pm ending with the traditional parade leading attendees into the park.</li> <li>• The Vendor Village will be offered all weekend.</li> <li>• Based on feedback, mocktails will be included in this year's offerings.</li> <li>• The Southside Shuffle was again recognized as one of FEO's top 100 festivals (out of 1,600 festivals).</li> <li>• Kris reviewed the 2025 Marketing and Communication plan.</li> <li>• John thanked Kris on behalf of the Board for her dedication to the Southside Shuffle and recognized its cultural impact on Port Credit.</li> <li>• Stephen noted that despite unseasonably bad weather, the Shuffle came through with flying colours. He also suggested approaching Triumph to do a one-off reunion show next year.</li> </ul>
8	<p><b>Councillor's Report – Stephen Dasko</b></p> <p><u>Canada Day</u></p> <ul style="list-style-type: none"> <li>• The BIA is collaborating with PTTR for an event on Canada Day. This year is especially important as it is the anniversary of the Canadian flag.</li> </ul> <p><u>Patios</u></p> <ul style="list-style-type: none"> <li>• Originally established as a cultural node, patios were made permanent with fees waived during the pandemic. Winter patios were tested, with John's being noted as very successful. However, concerns have risen over misuse, lack of maintenance, and aesthetic issues. Some patios are being used for storage, are damaged, or are negatively impacting UberEats due to parking space usage. This is beginning to affect the overall brand of Port Credit.</li> <li>• Stephen suggests returning to a seasonal approach allowing winter-use exemptions upon request.</li> </ul>

	<ul style="list-style-type: none"> <li>• Kelly will survey members for feedback, emphasizing that patios not used as intended may revert to a seasonal model. She will also assess the impact of seasonal setup and removal. A call will be scheduled with John, Stephen, and Ryan. Beautification funds are available to create a more uniform and branded look. Ryan noted that patio removal is straightforward.</li> </ul> <p><u>Family Day</u></p> <ul style="list-style-type: none"> <li>• Stephen thanked Kelly and the team for a successful Family Day event noting great feedback. It was a fun collaboration that was well-attended.</li> </ul> <p><u>Marina Park</u></p> <ul style="list-style-type: none"> <li>• The park will open later in the spring, with the walkway opening beforehand.</li> <li>• Once the park opens, fishing boats and parasailers will return. Amenities will include a fish cleaning station, a motorized boat ramp, and a non-motorized ramp for kayaks and canoes.</li> </ul> <p><u>Pedestrian Cycling Bridge (Active Transportation Bridge)</u></p> <ul style="list-style-type: none"> <li>• The bridge is being built by the Legion going across the Credit River and the project should break ground in April.</li> <li>• The design will have a heritage feel.</li> <li>• The project website will go live soon.</li> </ul> <p><u>Public Parking at Westport</u></p> <ul style="list-style-type: none"> <li>• There are 68 public parking spaces available under Westport Condos at 28 Ann St.</li> <li>• The spaces will eventually be paid-parking.</li> </ul>
9	<p><b>Treasurer's Report – Brenda McGarrell</b></p> <ul style="list-style-type: none"> <li>• Brenda reviewed the bank balance and noted the HST refund has been received. The Levy was received on Feb 10, 2025.</li> <li>• PCBIA will conduct banking with CIBC and hold investments with Scotiabank.</li> <li>• GICs were secured on Feb 14, 2025 t a rate of 3.6%, maturing on March 9, 2025. Current GICs mature on September 8, 2025.</li> <li>• One stolen nutcracker, valued at \$2,500, needs to be written off the Assets. It was noted that three nutcrackers were stolen, and SureGreen replaced two.</li> <li>• John will visit Scotiabank regarding the VISA fraud as the fraud reversals have stopped.</li> </ul> <p>Motion – Brenda McGarrell motioned to write off the stolen nutcracker for \$2,500.  Seconded – Lucie Zima  Carried</p>
10	<p><b>Executive Director's Report – Kelly Ralston</b></p> <p><u>Audit</u></p> <ul style="list-style-type: none"> <li>• Kelly reported that the KPMG audit is ahead of schedule.</li> </ul> <p><u>Food Trucks</u></p> <ul style="list-style-type: none"> <li>• The report on Mobile Food Vendors will be presented to Council at the City's General Committee meeting on March 5, 2025.</li> </ul> <p><u>Parking in Lieu (PIL)</u></p> <ul style="list-style-type: none"> <li>• There has been increased business engagement as a result of the PIL surveys.</li> </ul>

	<p><u>Business Tarriff Impact Survey</u></p> <ul style="list-style-type: none"> <li>• Kelly requested the Board complete the survey, and she will present it to the OBIAA Advocacy Committee to explore how they can assist with challenges.</li> </ul> <p><u>Farmers Market</u></p> <ul style="list-style-type: none"> <li>• The 2025 Farmers Market will run June 7–October 11, and applications are now open.</li> <li>• Vendor fees have increased following Shannon's comparison of fees in other areas.</li> <li>• The site will remain at the library but will be expanded.</li> <li>• Themed vendors are being solicited to create more of an experience.</li> </ul> <p><u>Marketing Events</u></p> <ul style="list-style-type: none"> <li>• A Wicked-themed event will be held on March 8 2025 to kick-off March Break. Glow swings will be installed at the Port Street Market for the week.</li> <li>• Lime will present at the first 2025 Coffee &amp; Community meeting, scheduled for Thursday, April 3, at The Shores of Port Credit.</li> <li>• Melisa will be creating an events calendar for Board members to view upcoming events and reports.</li> <li>• Shannon is working on event solicitation to bring established events to Port Credit, such as the Pet Expo on June 15, 2025. The focus is to attract new visitors to Port Credit without diverting people from local businesses.</li> <li>• Kelly noted that the City response time when bringing in events is slow and challenging. Stephen requested that Kelly send him the details.</li> </ul> <p><u>Website</u></p> <ul style="list-style-type: none"> <li>• Netgain has been selected to create the new website. The website will function as both a directory for local businesses and a tourism resource. The new website will use WordPress, providing more control. John noted Netgain's experience and their work with OBIAA.</li> </ul> <p><u>Beautification</u></p> <ul style="list-style-type: none"> <li>• Kelly attended a task force meeting with T&amp;W. Our liaison, who is completing his Six Sigma Greenbelt, has invited Kelly and one other BIA to join the team. The group will meet frequently to address walk-throughs and how BIAs are handled regarding service requests. As the stewards of the area maintaining it as a tourist destination, BIAs should be treated differently. The meeting was beneficial and will foster a great partnership.</li> </ul> <p><u>Streetscape Ambassadors</u></p> <ul style="list-style-type: none"> <li>• A call-out will be made in March to backfill any Ambassadors not returning and to hire a garbage pickup Ambassador.</li> </ul> <p><u>Banners</u></p> <ul style="list-style-type: none"> <li>• Some of the new banners were damaged by wind, particularly near the Lighthouse. There is sufficient inventory to replace them.</li> </ul> <p><u>Main Street Tree Lights</u></p> <ul style="list-style-type: none"> <li>• Suregreen will do an inventory of the tree lights along Lakeshore to see what is functional as some have been cut. The goal is for the lights to resemble those in the park.</li> </ul> <p><u>Snow Contingency</u></p> <ul style="list-style-type: none"> <li>• SureGreen to provide a quote for backup snow removal in the future. John noted that there are problems in the laneways when it snows due to no City service for removal. Kelly will send Stephen an email to look into this.</li> </ul> <p><u>Powerwash</u></p> <ul style="list-style-type: none"> <li>• The target date for the powerwash and benches is Easter.</li> </ul>
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11	<p><b>Committees Overview</b></p> <p><u>Sponsorship</u></p> <ul style="list-style-type: none"> <li>• Brenda reviewed the approved Sponsorship list.</li> <li>• It was noted that Mississauga Walk of Fame has a one-time increase to \$10,000 due to foundational items that are being added to the park.</li> <li>• Frog in Hand will receive a \$5,000 sponsorship as a new sponsor.</li> <li>• TOPCA will be replacing and painting several bikes.</li> <li>• The Walk for Compass will receive a one-time sponsorship.</li> </ul> <p><u>Safety &amp; Security</u></p> <ul style="list-style-type: none"> <li>• Ryan recapped the transition to private security from paid duty.</li> <li>• Security will now be provided throughout the Port with 9 months of coverage Tuesday - Sunday, including support for both daytime and nighttime economies. As it is private security, there will be greater flexibility in shift hours to meet our needs.</li> <li>• The hourly rates are significantly less than for paid duty. As well, incident reports can be accessed regularly.</li> <li>• The app will provide admin access for John, Kelly, and Ryan, along with separate access for members. It will allow tracking of the security guard's location, and admin access will enable the definition of boundaries for the guard.</li> <li>• The security vehicle will display a decal with @PortCreditBIA for recognition.</li> <li>• Kelly will survey the membership both before and after the security is in the Port to assess perceptions of safety.</li> </ul> <p><u>March Committee Meetings</u></p> <ul style="list-style-type: none"> <li>• BR&amp;E, East End Task Force, and the Policy &amp; Procedure committees will be meeting in March 2025.</li> <li>• Paul requested to join the Finance Committee. Brenda noted that the committee will meet to finalize the audit, after which the next Finance Committee meeting will be scheduled, and Paul will be invited.</li> <li>• Kelly will send an overview of the policies to Dorothy.</li> </ul>
12	<p><b>Additional Business</b></p> <ul style="list-style-type: none"> <li>• Paul expressed interest in joining a West End Task Force. Kelly will collaborate with him on this. Paul noted that it is more difficult to get foot traffic into Brightwater. Kelly mentioned that businesses would like signage on the main street. John suggested lay-by parking in front of Brightwater. Paul is not sure there is room but he will discuss internally.</li> <li>• Paul inquired about how the BIA tracks business contact information. Kelly explained that a levy list from the City is used, though it is a year behind. A BIA student walks the street every few months to verify the list's accuracy. OBIAA is also working on developing a database.</li> <li>• Paul said that the “Buy Canadian” message is very important right now in the current economy. Kelly noted that decals are currently being sourced to encourage people to shop local.</li> </ul>

13	<b>Action Items</b> <ul style="list-style-type: none"> <li>• Kelly will survey members for feedback regarding patios and security.</li> <li>• Kelly will forward details of the OBIAA conference to Board members.</li> <li>• Kelly will email Stephen regarding snow clearing in laneways.</li> <li>• Kelly will send an overview of the policies to Dorothy.</li> <li>• Paul will follow up regarding signage and lay-by parking at Brightwater.</li> </ul>
14	<b>Adjournment – 6:45 pm</b> Moved by Brenda McGarrell, Seconded by Ryan Long
<b>Dates</b>	<b>Next Meeting</b> – Wednesday March 26, 5:30pm, The Shores of Port Credit

**Port Credit BIA**  
**Balance Sheet**  
As of January 31, 2025

	<u>Total</u>	
<b>Assets</b>		
<b>Current Assets</b>		
<b>Cash and Cash Equivalent</b>		
<b>CASH</b>		
1000 C.I.B.C. Current Account	0.00	
10000 Scotiabank	208,336.92	
10200 Petty Cash (General)	204.54	
10220 Petty Cash (Farmers Market)	225.00	
<b>Total CASH</b>	<b>\$ 208,766.46</b>	
PLCLCAD Plooto Clearing	452.00	This will go away on next payment to RS Cleaning
14990 *Undeposited Funds	0.00	
<b>Total Cash and Cash Equivalent</b>	<b>\$ 209,218.46</b>	
<b>Accounts Receivable (A/R)</b>		
<b>Accounts receivable total</b>		
12000 Accounts Receivable	14,792.02	
12001 Interest Receivable	16,369.89	
12002 Accounts Receivable - Other	16,700.39	Due from Scotia for fraud
<b>Total Accounts receivable total</b>	<b>\$ 47,862.30</b>	
<b>Total Accounts Receivable (A/R)</b>	<b>\$ 47,862.30</b>	
<b>Investment</b>		
1010 G.I.C.	500,000.00	
17655 Other current assets	0.00	
<b>Total Investment</b>	<b>\$ 500,000.00</b>	
<b>Uncategorized Asset</b>	0.00	
<b>Total Current Assets</b>	<b>\$ 757,080.76</b>	
<b>Non-current Assets</b>		
<b>Property, plant and equipment</b>		
17500 Machine & Equipment	42,512.56	
17510 Acc. Amortization Machine & Eqp	-36,974.57	

17520 Accum. Amortization - Planters	-43,949.79
17530 Accumulated Amortization - Sign	-4,581.61
17540 Accum amortization - Furniture	-21,483.75
17550 Accum Amortization - Leasehold	-22,775.00
17560 Office Furniture	21,837.76
17570 Leasehold improvements-	0.00
17580 Accum Amort. - Benches	-21,566.61
17590 Accumulated Amort - Decorations	-150,697.61
17595 Accumulated Amortization Light Poles	-3,107.81
17600 Capital Assets - Planters	52,706.28
17650 Sign Panel	4,581.61
17660 Banners	83,500.53
17670 Lighthouse Renovation 2019	22,775.00
17680 Benches / Muskoka Chair	22,265.89
17700 Accumulated Depn - Banners	-66,212.15
17710 Decorations	223,067.16
17720 Light poles	3,510.00
<b>Total Property, plant and equipment</b>	<b>\$ 105,407.89</b>
13000 Prepaid Expense	13,616.55
<b>Total Non Current Assets</b>	<b>\$ 119,024.44</b>
<b>Total Assets</b>	<b>\$ 876,105.20</b>
<b>Liabilities and Equity</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable (A/P)</b>	
20000 Accounts Payable	11,326.95
<b>Total Accounts Payable (A/P)</b>	<b>\$ 11,326.95</b>
<b>Credit Card</b>	
20050 Scotiabank Visa	11,039.50
<b>Total Credit Card</b>	<b>\$ 11,039.50</b>
20100 Accounts Payable Other	0.00
20150 Accrued Liabilities	0.00
20150A Step up rent liability	2,781.19
2100 Payroll Liabilities	0.00



2110 E.I. Payable	0.00
2120 CPP Payable	0.00
2130 Income Tax Payable	0.00
<b>Total 2100 Payroll Liabilities</b>	<b>\$ 0.00</b>
22000 HST Payable	-1,188.34
2315 Deferred Income	0.00
Receiver General Suspense	-117.31
<b>Total Current Liabilities</b>	<b>\$ 23,841.99</b>
<b>Non-current Liabilities</b>	
20152 Gift Card Liability	16,479.22
20200 Due to the City of Mississauga	0.00
<b>Total Non-current Liabilities</b>	<b>\$ 16,479.22</b>
<b>Total Liabilities</b>	<b>\$ 40,321.21</b>
<b>Equity</b>	
24500 Opening Bal Equity	0.00
24700 Reserve	0.00
Retained Earnings	866,539.27
Profit for the year	-30,755.28
<b>Total Equity</b>	<b>\$ 835,783.99</b>
<b>Total Liabilities and Equity</b>	<b>\$ 876,105.20</b>

Tuesday, Feb. 18, 2025 12:14:54 p.m. GMT-8 - Accrual Basis

**Port Credit BIA**  
**Budget vs. Actuals: Budget\_FY25\_P&L - FY25 P&L**  
January 2025

	Actual	Budget	Total over Budget	% of Budget
<b>Income</b>				
30000 Special Municipal Levy		1,117,846.42	-1,117,846.42	0.00%
30010 Under levy repayment		-12,000.00	12,000.00	0.00%
<b>Total 30000 Special Municipal Levy</b>	<b>\$ 0.00</b>	<b>\$ 1,105,846.42</b>	<b>-\$ 1,105,846.42</b>	<b>0.00%</b>
30080 Transfer from Reserves		70,000.00	-70,000.00	0.00%
80000 Interest Income	2,603.67	30,000.00	-27,396.33	8.68%
<b>Fundraising</b>			0.00	
30050 Membership Dues	250.00	2,000.00	-1,750.00	12.50%
30060 Vendor Fees		30,000.00	-30,000.00	0.00%
<b>Sponsorship and Grants</b>			0.00	
<b>Events</b>			0.00	
30064 CountryIN the Port		100,000.00	-100,000.00	0.00%
<b>Total Events</b>	<b>\$ 0.00</b>	<b>\$ 100,000.00</b>	<b>-\$ 100,000.00</b>	<b>0.00%</b>
<b>Grants</b>			0.00	
30020 Student Grant		8,000.00	-8,000.00	0.00%
<b>Total Grants</b>	<b>\$ 0.00</b>	<b>\$ 8,000.00</b>	<b>-\$ 8,000.00</b>	<b>0.00%</b>
<b>Sponsorships</b>			0.00	
30055 Sponsorship		5,000.00	-5,000.00	0.00%
3017 Misc Sponsored Projects		8,000.00	-8,000.00	0.00%
<b>Total Sponsorships</b>	<b>\$ 0.00</b>	<b>\$ 13,000.00</b>	<b>-\$ 13,000.00</b>	<b>0.00%</b>
<b>Total Sponsorship and Grants</b>	<b>\$ 0.00</b>	<b>\$ 121,000.00</b>	<b>-\$ 121,000.00</b>	<b>0.00%</b>
<b>Total Fundraising</b>	<b>\$ 250.00</b>	<b>\$ 153,000.00</b>	<b>-\$ 152,750.00</b>	<b>0.16%</b>
<b>Total Income</b>	<b>\$ 2,853.67</b>	<b>\$ 1,358,846.42</b>	<b>-\$ 1,355,992.75</b>	<b>0.21%</b>
<b>Gross Profit</b>	<b>\$ 2,853.67</b>	<b>\$ 1,358,846.42</b>	<b>-\$ 1,355,992.75</b>	<b>0.21%</b>
<b>Expenses</b>				
40000 Salaries and Benefits			0.00	
40001 Salaries	9,296.93	232,000.00	-222,703.07	4.01%
40003 Benefits	346.14	7,000.00	-6,653.86	4.94%

40004 Payroll Deductions	935.24	17,000.00	-16,064.76	5.50%
40005 WSIB	79.34	1,300.00	-1,220.66	6.10%
Additional Wages		52,000.00	-52,000.00	0.00%
Ambassadors	736.79		736.79	
Event Wages	0.00		0.00	
Other Wages	928.29		928.29	
Total Additional Wages	<b>\$ 1,665.08</b>	<b>\$ 52,000.00</b>	<b>-\$ 50,334.92</b>	<b>3.20%</b>
Total 40000 Salaries and Benefits	<b>\$ 12,322.73</b>	<b>\$ 309,300.00</b>	<b>-\$ 296,977.27</b>	<b>3.98%</b>
46000 Advertising and Promotion			0.00	
46001 Media Marketing	1,895.85	28,350.00	-26,454.15	6.69%
46002 Promotional Materials	250.00	11,000.00	-10,750.00	2.27%
46003 Signage	525.00	19,700.00	-19,175.00	2.66%
46004 Website-hosting and maintance	31.61	8,000.00	-7,968.39	0.40%
46005 Design		2,500.00	-2,500.00	0.00%
46006 Training & Conferences	1,995.58	6,000.00	-4,004.42	33.26%
46007 Events and Campaigns	1,543.08	5,000.00	-3,456.92	30.86%
Total 46000 Advertising and Promotion	<b>\$ 6,241.12</b>	<b>\$ 80,550.00</b>	<b>-\$ 74,308.88</b>	<b>7.75%</b>
47000 Project Expenses			0.00	
4626 Security			0.00	
4626-2 Duty Police		90,000.00	-90,000.00	0.00%
Total 4626 Security	<b>\$ 0.00</b>	<b>\$ 90,000.00</b>	<b>-\$ 90,000.00</b>	<b>0.00%</b>
47001 Farmers Market		42,000.00	-42,000.00	0.00%
47002 WinterIN the Port	700.00	35,000.00	-34,300.00	2.00%
47004 Halloween		13,000.00	-13,000.00	0.00%
47008 SpringIN the Port - Tast of Port Credit		120,000.00	-120,000.00	0.00%
47009 Classic Country		25,000.00	-25,000.00	0.00%
47011 Support the Port		1,700.00	-1,700.00	0.00%
Total 47000 Project Expenses	<b>\$ 700.00</b>	<b>\$ 326,700.00</b>	<b>-\$ 326,000.00</b>	<b>0.21%</b>
48000 Sponsorships			0.00	
48001 Busker Fest		20,000.00	-20,000.00	0.00%
48004 Canada Day - PTR		22,000.00	-22,000.00	0.00%
48005 Misc Sponsorship Requests		7,500.00	-7,500.00	0.00%
48006 Southside Shuffle		20,350.00	-20,350.00	0.00%
48007 Mississauga Marathon		2,500.00	-2,500.00	0.00%

48008 Music Walk of Fame		10,000.00	-10,000.00	0.00%
48009 History & Heritage		5,000.00	-5,000.00	0.00%
<b>Total 48000 Sponsorships</b>	<b>\$ 0.00</b>	<b>\$ 87,350.00</b>	<b>-\$ 87,350.00</b>	<b>0.00%</b>
<b>Beautification &amp; Maintenance</b>			0.00	
45001 Streetscape Maint. and Decor	993.98	117,138.00	-116,144.02	0.85%
45002 Landscaping		212,000.00	-212,000.00	0.00%
45004 Banners		15,000.00	-15,000.00	0.00%
45005 Other Beautification		10,000.00	-10,000.00	0.00%
<b>Total Beautification &amp; Maintenance</b>	<b>\$ 993.98</b>	<b>\$ 354,138.00</b>	<b>-\$ 353,144.02</b>	<b>0.28%</b>
<b>Business Development</b>			0.00	
6000 Business Development	66.61	3,000.00	-2,933.39	2.22%
6002 Networking Meetings		5,000.00	-5,000.00	0.00%
<b>Total Business Development</b>	<b>\$ 66.61</b>	<b>\$ 8,000.00</b>	<b>-\$ 7,933.39</b>	<b>0.83%</b>
<b>Office and General Expenses</b>			0.00	
41001 Rent	1,366.04	18,708.42	-17,342.38	7.30%
41002 Phones, Fax, Mobile,Internet	430.91	5,500.00	-5,069.09	7.83%
41003 Insurance	718.23	11,000.00	-10,281.77	6.53%
41004 Repair, Maintenance		3,000.00	-3,000.00	0.00%
41005 General Office Supplies	1,002.84	6,000.00	-4,997.16	16.71%
41006 Travel		400.00	-400.00	0.00%
41007 Board Meeting Expense	45.73	6,000.00	-5,954.27	0.76%
41009 Memberships	2,783.34	3,500.00	-716.66	79.52%
41011 Office Cleaning	400.00	4,000.00	-3,600.00	10.00%
41012 General IT Expense	1,237.17	16,000.00	-14,762.83	7.73%
<b>42000 Professional Services</b>			0.00	
42001 Professional Fees	56.57	5,000.00	-4,943.43	1.13%
42002 Bookkeeping Services	900.00	13,000.00	-12,100.00	6.92%
<b>Total 42000 Professional Services</b>	<b>\$ 956.57</b>	<b>\$ 18,000.00</b>	<b>-\$ 17,043.43</b>	<b>5.31%</b>
<b>43000 Finance Fee</b>			0.00	
43001 Bank Charges	87.50	1,500.00	-1,412.50	5.83%
<b>Total 43000 Finance Fee</b>	<b>\$ 87.50</b>	<b>\$ 1,500.00</b>	<b>-\$ 1,412.50</b>	<b>5.83%</b>
<b>44000 Audit</b>			0.00	
44001 Audit		2,700.00	-2,700.00	0.00%
<b>Total 44000 Audit</b>	<b>\$ 0.00</b>	<b>\$ 2,700.00</b>	<b>-\$ 2,700.00</b>	<b>0.00%</b>

Total Office and General Expenses	\$	9,028.33	\$	96,308.42	-\$	87,280.09	9.37%
Total Expenses	\$	29,352.77	\$	1,262,346.42	-\$	1,232,993.65	2.33%
Net Operating Income	-\$	26,499.10	\$	96,500.00	-\$	122,999.10	-27.46%
Other Expenses							
50000 Amortization		3,856.18		96,500.00		-92,643.82	4.00%
Total Other Expenses	\$	3,856.18	\$	96,500.00	-\$	92,643.82	4.00%
Net Other Income	-\$	3,856.18	-\$	96,500.00	\$	92,643.82	4.00%
Net Income	-\$	30,355.28	\$	0.00	-\$	30,355.28	

Wednesday, Feb. 19, 2025 02:12:22 p.m. GMT-8 - Accrual Basis

**Port Credit BIA**  
**A/R Aging Summary**  
As of January 31, 2025

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total	
Bank of Nova Scotia	2,123.29		2,123.29	2,054.80	10,068.51	16,369.89	GIC interest
Burger Factory					50.00	50.00	
City of Mississauga.			942.02			942.02	
FRAM & Slokker			10,000.00			10,000.00	
Klawcadia					75.00	75.00	
Lime E-Scooter & Bike Share					75.00	75.00	
Meltwich Food Co					500.00	500.00	
O.B.I.A.A.					975.00	975.00	
Scotia Bank			16,700.39			16,700.39	
ScoutTech					75.00	75.00	
Spice Lounge and Tapas					500.00	500.00	
Tap Dance Centre					750.00	750.00	
ThriveAbility Community Connections	250.00					250.00	
Tomars Doner					500.00	500.00	
XMC Marketing			100.00			100.00	
<b>TOTAL</b>	<b>\$ 2,373.29</b>	<b>\$ 0.00</b>	<b>\$ 29,865.70</b>	<b>\$ 2,054.80</b>	<b>\$ 13,568.51</b>	<b>\$ 47,862.30</b>	

Tuesday, Feb. 18, 2025 12:15:24 p.m. GMT-8