

<b>Port Credit BIA - MINUTES</b>	
<b>Board Meeting</b> Wednesday February 25/2026 5:00 pm    Zoom Online Meeting	
<b>Board Members</b>	John Pappas, Brenda McGarrell, Ryan Long, Marlene Baur, Dorothy Hagel, Paul Michel, Councilor Stephen Dasko
<b>Regrets</b>	
<b>Guests</b>	Ken Nolasco, Sue Peric, Marissa Caserta
<b>Staff</b>	Kelly Ralston, Stacey Oliver
<b>Minutes by</b>	Stacey Oliver
Item #	Item Description
<b>1</b>	Call to Order: 5:03
<b>2</b>	Declaration of any Conflicts of Interest or Pecuniary Interest None Stated
<b>3</b>	Additions to and Approval of Agenda Moved by Marlene Baur; Seconded by Brenda McGarrell Paul noted that he will raise additional items under New Business.
<b>4</b>	Acceptance of Minutes from Board Meeting held January 29, 2026 Moved by Dorothy Hagel; Seconded by Stephen Dasko Approved
<b>5</b>	<p><b>Chair’s Overview – John Pappas</b></p> <ul style="list-style-type: none"> <li>• John reported that Portlicious is going very well and runs until March 2. He has received excellent feedback and noted that it appears to be generating strong sales. Congratulations were extended to Kelly for setting up the event.</li> <li>• Family Day on February 16 was a great success. The outdoor rink was busy throughout the holiday weekend, resulting in a well-attended community event. It was noted that there are consistently activities taking place in Port Credit.</li> <li>• The audit is nearly complete. A significant amount of work was involved, and appreciation was expressed to Kelly, Brenda, and the finance team for the many additional hours contributed.</li> <li>• The Board received confirmation of full funding for Canada Day. Although the initial City grant fell approximately \$60,000 short of the requested amount, Councilor Dasko brought forward a motion to approve full funding. Following Kelly’s deputation, the motion was adopted with an 11–0 vote.</li> <li>• John noted that this was Sue and Ken’s third meeting. A vote will now be held, and notice will be provided to the City Clerk to add them as Directors.</li> </ul>

	<ul style="list-style-type: none"> <li>• Paul is working to obtain online access to the CRA account, where the Notice of Assessment will be available. The Notice of Assessment for the 2025 HST filings to be included in the Treasurer’s Report at the next Board meeting.</li> </ul>
<p><b>6</b></p>	<p><b>Treasurer’s Report – Brenda McGarrell</b></p> <ul style="list-style-type: none"> <li>• Brenda reviewed the balance sheet and financial statements.</li> <li>• There will be no changes to how HST is recorded in the financial statements.</li> <li>• Finance Committee meetings will be held monthly on the third Thursday prior to the Board meeting to ensure regular updates to the Board.</li> <li>• The Finance Committee met on February 20. The PCBIA entity that was created in error has not been used and is in the process of being dissolved. Paul will follow up.</li> <li>• HST rebates for June and December have now been received. The June rebate of \$46,688.60 was received on January 30, and the December rebate of \$69,747.27 was received on February 9. Rebate requests are submitted twice annually.</li> <li>• The original business number remains active with the CRA. A Director Update Form listing the three signatories was completed and faxed to the CRA Sudbury office on February 3.</li> <li>• The GICs mature on March 9. Brenda discussed the option of investing a portion of the funds into a GIC by February 27 to secure the promotional rate of 3.18 percent. Alternately, a cashable GIC is also available, allowing withdrawal of any amount after 30 days. She recommended placing funds into one cashable GIC to maintain liquidity while earning interest.</li> <li>• The levy was received on February 9.</li> <li>• Kelly noted that the deposit included an underlevy of over \$7,000 that was owed from last year, and will send figures via email.</li> <li>• A gift card liability of \$16,000 was reviewed, and the Finance Committee agreed to leave it recorded as is for the time being.</li> <li>• With respect to accounts receivable, the outstanding invoices have been re-sent to PTTT. The grant team signed off on the grant in early February. Aged accounts are up to date.</li> <li>• The audit is up to date. Deloitte has been requested to provide an initial draft report by March 10. The Finance Committee will review the draft prior to presentation at the March Board meeting.</li> <li>• Brenda noted that there is now a confirmed contact at the CRA for updating signatories and Board members going forward.</li> <li>• Brenda confirmed the Scotiabank accounts are in good shape to continue fulfilling the BIA mandates.</li> </ul>

<p style="text-align: center;"><b>7</b></p>	<p><b>Councilor’s Report – Stephen Dasko</b></p> <ul style="list-style-type: none"> <li>• Councilor Dasko acknowledged Kelly for her deputation, along with Streetsville. It was a big win. Full funding for Canada Day, which had initially left each BIA short, was approved.</li> <li>• The Family Day event was another successful collaboration, attracting over 500 attendees, with great weather.</li> <li>• Councilor Dasko and Kelly held a productive meeting with the Latin Festival organizers, who expressed interest in hosting an event in Port Credit.</li> <li>• John thanked Stephen for bringing forward a motion permitting the sale of alcohol at 6 a.m. for the Olympics.</li> <li>• The free Patio program is coming to an end, and a reasonable transition plan is currently being developed.</li> <li>• The Port Credit BIA collaborated with Heritage Mississauga for Black History Month, featuring a display of plaques at the Port Credit Arena honouring notable Mississauga residents. Councilor Martin Reid expressed appreciation for seeing his plaque, and Linden King reached out to express gratitude for the recognition. Councilor Dasko thanked Kelly for all her work on this collaboration.</li> </ul>
<p style="text-align: center;"><b>8</b></p>	<p><b>Executive Director’s Report – Kelly Ralston</b></p> <p><u>Family Day Community Skate</u> – this was a fun and successful community event. Feedback was very positive. Swag went quickly, providing strong BIA and Councilor branding.</p> <p><u>Portlicious</u> - received very positive feedback from participating restaurants, and there is potential to build on the event next year.</p> <p><u>Mix After Six</u> – based on business feedback, this will replace Coffee &amp; Community, with the goal of improving attendance in the evenings. The first event is scheduled for April 2 at Pazan, and Kelly is attempting to secure the Minister of Small Business as a guest speaker. Kelly circulated a survey on preferred topics for guest speakers, and all Board members are encouraged to complete it.</p> <p><u>FIFA</u></p> <ul style="list-style-type: none"> <li>• Kelly met with other BIAs and the City to discuss collaboration for FIFA-related activities. Ideas include installations and coordinated banners to identify watch party locations under the theme “The World Watches in Mississauga.” Plans include a joint BIA presence at Celebration Square with a tent to promote the BIAs.</li> <li>• John noted that Visit Mississauga is promoting the city as an alternative destination for international visitors who may not want to go into Toronto, highlighting competitive room rates.</li> <li>• Kelly has contacted Waterside Inn and AquaLounge for package deals and MetroLinks for promotion at Exhibition Station. Activities will include daytime events for families and evening watch parties at local bars.</li> <li>• Sue mentioned the City and airports are collaborating on the countdown to the event, with March 3 marking the 100 day countdown.</li> <li>• It was noted that the term “FIFA” cannot be used in promotions.</li> <li>• Kelly confirmed that information will be available on the BIA website and social media, with a focus on promoting Port Credit beyond the local area.</li> </ul>

	<p><u>Triangle Park</u> - the new etching will be installed in the spring. Kelly requested that the recognition be listed as a sponsorship rather than a donation, which allows sponsorship consideration of a banner at the Port Credit Arena for one year at no charge.</p> <p><u>Clarke Hall Concert Series</u> - Kelly is working with Mike McLaughlin and Tommy Donnelly to bring Gowan and Styx to Clarke Hall on St. Patrick’s Day, creating a concert series similar to the Danforth Music Hall series. The arena may also be used for larger concerts once the ice is removed.</p> <p><u>Canada Day</u></p> <ul style="list-style-type: none"> <li>• Funding has been restored to the original amount. The City will contribute \$197,627, PCBIA \$40,000, with additional requests of \$40,000 from the Port Credit Community Foundation and \$100,000 from Visit Mississauga. The total event budget is \$385,627.</li> <li>• Kelly and John will organize a pool tournament to raise \$8,000.</li> <li>• Eligible expenses are largely the same as last year, with fireworks now covered.</li> <li>• The event will include a parade from Hurontario, performances and activations along Lakeshore to Seneca, with attendees returning to the core afterward before the fireworks.</li> <li>• Businesses will be contacted to ensure they will be open, with members of the East End Revitalization Committee each following up with at least five businesses.</li> </ul> <p><u>Pagan Festival</u> - the organizers of the Renaissance Fair in August are planning a Pagan Festival in the park.</p> <p><u>Columbia Festival</u> - scheduled for July 10–12.</p> <p><u>Installations</u> - Kelly is working with Visit Mississauga on installations. An update will be provided shortly.</p> <p><u>Patio Program</u></p> <ul style="list-style-type: none"> <li>• Kelly met with the City to discuss continuity and cleanliness of patios.</li> <li>• Some patios are currently being used for storage and are not maintained in winter.</li> <li>• The City will introduce a \$300 permit fee, with overall fees increasing.</li> <li>• A patio meeting will be held on March 23 at 5 p.m. (location tbd) to emphasize a “use it or lose it” approach.</li> <li>• Businesses wishing to keep patios past October 15 may enter into agreements requiring proper maintenance, including snow removal. A three-month permit option will also be offered to reduce costs.</li> <li>• Nick Dell, who represents several businesses, will serve as a central contact to assist with patio compliance and coordination, helping ensure consistency and cost savings.</li> <li>• Following the City’s design standards will be encouraged, with turnkey resources provided, including assistance with drawings and installation. Flowers will be offered as an incentive.</li> <li>• Marlene offered to join the meeting to discuss patio aesthetics.</li> </ul>
<p>9</p>	<p><b>Committees Overview</b></p> <p>Kelly noted that it is the beginning of the year so reports are minimal, but going forward the Committee chairs will be giving monthly update reports.</p>

	<p><b><u>Beautification</u></b></p> <ul style="list-style-type: none"> <li>• New Streetscape Ambassadors will be hired for the season.</li> <li>• Kelly will meet with the City in mid-March to discuss garbage bins. The transition from the Region of Peel to Circular Materials has experienced challenges. Kelly emphasized that the silver bins will not be kept, and the meeting will provide the City an opportunity to address outstanding issues. She noted that the most recent newsletter includes instructions on who to contact for garbage concerns and stickers.</li> <li>• Kelly will meet with the City regarding the area in front of the Shore Retirement Home. The City will provide a quote for creating greenery in that space. Once the quote is received, the Board will discuss maintenance plans and next steps.</li> </ul> <p><b><u>Safety &amp; Security</u></b></p> <ul style="list-style-type: none"> <li>• Ryan reviewed the report-to-date for Tactical Guard. Engagement remains high, although safety-related incidents are lower due to reduced foot traffic in colder weather.</li> <li>• Kelly noted that for each new event, she provides an e-introduction between the event producers and Tactical Guard, as they are most familiar with the community.</li> <li>• Ryan reported that the north side of Lakeshore by the Library has experienced some loitering after 3 a.m. Kelly offered to request that the City trim the hedges and have security conduct patrols under the bridge.</li> </ul> <p><b><u>Policy &amp; Procedure</u></b></p> <ul style="list-style-type: none"> <li>• Dorothy drafted a policy for email communications. Kelly will circulate it to the Board for review and adoption as an official PCBIA policy.</li> <li>• Dorothy noted that she has reviewed the policies received to date and identified areas for improvement. She has requested additional policies from OBIAA and the City and plans to have a summer student assist with developing procedures.</li> <li>• Dorothy is also finalizing the HR policy and will submit it to the Executive Committee for review and feedback.</li> <li>• She confirmed that the goal is to have all policies updated and in place for the next AGM, with the intention of making them accessible on the website.</li> </ul>
<p><b>10</b></p>	<p><b>Additional Business</b></p> <ul style="list-style-type: none"> <li>• Paul requested that a shared document repository, such as SharePoint or a shared server, be set up so all members have access and can ensure they are using the latest version of documents. Kelly confirmed that the office can set this up.</li> <li>• Paul asked for an update on the Freedom of Information request made at the AGM regarding marketing spend. John noted that the Board is not required to report every line item, and the request submitted was not a formal Freedom of Information request, which must be submitted through the City.</li> <li>• Kelly discussed Bright HR, a new software system being adopted to streamline staff management, including vacation, time off in lieu, training, and sick days. The system will also track summer students, who number approximately 16, using QR codes to sign in for shifts. Compliance and additional training will be automated, improving efficiency and ensuring regulatory requirements are met.</li> </ul>

	<ul style="list-style-type: none"> <li>• West End Committee - Kelly will send an email to gauge interest in joining the committee.</li> <li>• Mix After Six - Paul requested that meeting invitations for Mix After Six be sent to him to include in his calendar.</li> <li>• Ryan noted that Tommy Donnelly is going to be awarded Irish Person of the Year on March 1.</li> </ul>
<b>11</b>	<p><b>Motions</b></p> <p>Motion - Brenda McGarrell motioned to welcome Sue Peric to the Port Credit BIA Board of Directors.          Seconded: Dorothy Hagel          Carried</p> <p>Motion – Ryan Long motioned to welcome Ken Nolasco to the Port Credit BIA Board of Directors.          Seconded: Brenda McGarrell          Carried</p> <p>Motion – Brenda McGarrell motioned to accept the Financial Report ending January 31 as presented.          Seconded: Marlene Baur          Carried</p>
<b>12</b>	<p><b>Action Items</b></p> <ul style="list-style-type: none"> <li>• Brenda – include the Notice of Assessment for the 2025 HST filings in the Treasurer’s Report</li> <li>• Kelly – request the City trim the hedges in front of the library and have security add an under-the-bridge patrol</li> <li>• Kelly – to send the email communication draft procedure to the Board for review</li> <li>• Dorothy – to submit the HR policy to the Executive Committee for review</li> <li>• Stacey – set up a Sharepoint shared directory for Board documents</li> <li>• Stacey – send out a meeting request for Mix After Six on April 2<sup>nd</sup>.</li> <li>• Kelly – to send an email to request members for the West End Committee</li> </ul>
<b>13</b>	<p><b>Adjournment – 6:29pm</b>          Moved by Brenda McGarrell; Seconded by Marlene Baur</p>
<b>Dates</b>	<p><b>Next Meeting – March 25, 5:30</b></p>

## Port Credit PCBIA

### TREASURER REPORT

From: Brenda L. McGarrell

**Subject:** Financial Statements ending January 31, 2026

**Balance Sheet:** 3 Pages

#10000 Scotiabank 144,136.05

#10050 Scotiabank – other – Savings 6,392.32

Not much movement with the Office Seasonal Holiday shutdown - Figures kept relatively the same.

**#22000 HST – Balance Sheet**

Mid Year- June Refund Received... \$46,688.60\*

Y/E- December Refund Received... \$69,747.27\*

\*The CRA Continues to operate with the Original PCBIA Business number.

A Director update Form was completed and faxed to CRA Sudbury Office - updated with 3 signatories – of Board of Management PCBIA

Update on Director Access – pending CRA updating the file faxed in.

Finance Committee – met February 20, 2026

Agenda included:

-Other PCBIA Entity – is unused - next steps is Dissolution - under Paul Michel's lead

Updates will follow.

-GIC Renewals;

Levy Received February 9, 2026 – major amount currently placed in Savings Account.

**#1010** Balance Sheet - Existing GIC's maturing March 8, 2026

A review on GIC terms to lock in – discussion on schedule – to ensure monies available throughout year as requirements arise with 2026 Events, Asset purchases etc.

**#20152** – Balance Sheet - Gift Card Liability \$16,199.22 – to keep posted for interim.

**January, 2026:** Financial Statement - 4 Pages

First month 2026 – mainly general monthly expense.

A/R: 1 Page – update – PTTR, City of Mississauga

#### **Audit:**

Ongoing – very active. Moving forward.

Have requested Deloitte for an initial Draft report March 10, 2026.

After FC review, amendments – Anticipate Draft review at March Board Meeting.

**Scotiabank Accounts are in excellent Financial shape to continue fulfilling BIA Mandates.**

If any questions or input on above topics or on any Financials in general; kindly advise, I ask, prior to next Board meeting. Allows me time to review, source and return answers.

E. & O.E.

Thank you,

Brenda L. McGarrell

**Port Credit BIA**  
**Budget vs. Actuals: Budget\_FY26\_P&L - FY26 P&L**  
January 2026

	Actual	Budget	Total over Budget	% of Budget
<b>Income</b>				
30000 Special Municipal Levy		1,108,742.92	-1,108,742.92	0.00%
30010 Under levy repayment		-6,000.00	6,000.00	0.00%
<b>Total 30000 Special Municipal Levy</b>	<b>\$ 0.00</b>	<b>\$ 1,102,742.92</b>	<b>-\$ 1,102,742.92</b>	<b>0.00%</b>
30080 Transfer from Reserves		378,976.00	-378,976.00	0.00%
80000 Interest Income	1,740.17	40,000.00	-38,259.83	4.35%
<b>Fundraising</b>			0.00	
30050 Membership Dues	250.00	1,200.00	-950.00	20.83%
30060 Vendor Fees		42,000.00	-42,000.00	0.00%
<b>Sponsorship and Grants</b>			0.00	
<b>Events</b>			0.00	
30038 WinterIN the Port		65,000.00	-65,000.00	0.00%
30062 SpringINPort		65,000.00	-65,000.00	0.00%
30064 Canada Day #IN the Port		345,627.00	-345,627.00	0.00%
3007 Movies#INThePort		2,000.00	-2,000.00	0.00%
<b>Total Events</b>	<b>\$ 0.00</b>	<b>\$ 477,627.00</b>	<b>-\$ 477,627.00</b>	<b>0.00%</b>
<b>Grants</b>			0.00	
30020 Student Grant		12,000.00	-12,000.00	0.00%
<b>Total Grants</b>	<b>\$ 0.00</b>	<b>\$ 12,000.00</b>	<b>-\$ 12,000.00</b>	<b>0.00%</b>
<b>Sponsorships</b>			0.00	
3017 Misc Sponsored Projects		8,000.00	-8,000.00	0.00%
<b>Total Sponsorships</b>	<b>\$ 0.00</b>	<b>\$ 8,000.00</b>	<b>-\$ 8,000.00</b>	<b>0.00%</b>
<b>Total Sponsorship and Grants</b>	<b>\$ 0.00</b>	<b>\$ 497,627.00</b>	<b>-\$ 497,627.00</b>	<b>0.00%</b>
<b>Total Fundraising</b>	<b>\$ 250.00</b>	<b>\$ 540,827.00</b>	<b>-\$ 540,577.00</b>	<b>0.05%</b>
<b>Total Income</b>	<b>\$ 1,990.17</b>	<b>\$ 2,062,545.92</b>	<b>-\$ 2,060,555.75</b>	<b>0.10%</b>
<b>Gross Profit</b>	<b>\$ 1,990.17</b>	<b>\$ 2,062,545.92</b>	<b>-\$ 2,060,555.75</b>	<b>0.10%</b>
<b>Expenses</b>				
40000 Salaries and Benefits			0.00	

40001 Salaries	5,657.74	143,000.00	-137,342.26	3.96%
40003 Benefits	196.15	5,000.00	-4,803.85	3.92%
40004 Payroll Deductions	622.28	14,000.00	-13,377.72	4.44%
40005 WSIB	199.89	1,100.00	-900.11	18.17%
Additional Wages		110,000.00	-110,000.00	0.00%
Ambassadors	601.12		601.12	
Other Wages	1,562.34		1,562.34	
<b>Total Additional Wages</b>	<b>\$ 2,163.46</b>	<b>\$ 110,000.00</b>	<b>-\$ 107,836.54</b>	<b>1.97%</b>
<b>Total 40000 Salaries and Benefits</b>	<b>\$ 8,839.52</b>	<b>\$ 273,100.00</b>	<b>-\$ 264,260.48</b>	<b>3.24%</b>
46000 Advertising and Promotion			0.00	
46001 Media Marketing	37.00	47,750.00	-47,713.00	0.08%
46002 Promotional Materials		21,190.00	-21,190.00	0.00%
46003 Signage	525.00	10,050.00	-9,525.00	5.22%
46004 Website-hosting and maintance	286.65	5,850.00	-5,563.35	4.90%
46006 Training & Conferences		10,000.00	-10,000.00	0.00%
46007 Events and Campaigns	39.75	6,000.00	-5,960.25	0.66%
46008 Design		10,000.00	-10,000.00	0.00%
<b>Total 46000 Advertising and Promotion</b>	<b>\$ 888.40</b>	<b>\$ 110,840.00</b>	<b>-\$ 109,951.60</b>	<b>0.80%</b>
47000 Project Expenses			0.00	
4626 Security			0.00	
4626-1 Security	2,575.14	131,044.50	-128,469.36	1.97%
<b>Total 4626 Security</b>	<b>\$ 2,575.14</b>	<b>\$ 131,044.50</b>	<b>-\$ 128,469.36</b>	<b>1.97%</b>
47001 Farmers Market		38,000.00	-38,000.00	0.00%
47002 WinterIN the Port	1,090.00	110,000.00	-108,910.00	0.99%
47003 SpringIN the Port		14,000.00	-14,000.00	0.00%
47004 FallINThePort		79,000.00	-79,000.00	0.00%
47008 Canada Day #INThePort		385,627.00	-385,627.00	0.00%
47009 Classic Cars		25,000.00	-25,000.00	0.00%
47011 Support the Port		500.00	-500.00	0.00%
47012 Movies#INThePort		6,000.00	-6,000.00	0.00%
<b>Total 47000 Project Expenses</b>	<b>\$ 3,665.14</b>	<b>\$ 789,171.50</b>	<b>-\$ 785,506.36</b>	<b>0.46%</b>
48000 Sponsorships		76,000.00	-76,000.00	0.00%
Beautification & Maintenance			0.00	
45001 Streetscape Maint. and Decor	1,200.00	131,900.00	-130,700.00	0.91%

45002 Landscaping		185,000.00		-185,000.00	0.00%		
45004 Banners		14,750.00		-14,750.00	0.00%		
45005 Other Beautification		8,200.00		-8,200.00	0.00%		
<b>Total Beautification &amp; Maintenance</b>	<b>\$</b>	<b>1,200.00</b>	<b>\$</b>	<b>339,850.00</b>	<b>-\$</b>	<b>338,650.00</b>	<b>0.35%</b>
Business Development				0.00			
6000 Business Development		5,000.00		-5,000.00	0.00%		
6002 Networking Meetings		7,000.00		-7,000.00	0.00%		
<b>Total Business Development</b>	<b>\$</b>	<b>0.00</b>	<b>\$</b>	<b>12,000.00</b>	<b>-\$</b>	<b>12,000.00</b>	<b>0.00%</b>
Office and General Expenses				0.00			
41001 Rent	1,326.42	18,708.42		-17,382.00	7.09%		
41002 Phones, Fax, Mobile,Internet	394.78	5,500.00		-5,105.22	7.18%		
41003 Insurance	775.80	11,000.00		-10,224.20	7.05%		
41004 Repair, Maintenance		3,000.00		-3,000.00	0.00%		
41005 General Office Supplies	563.77	6,000.00		-5,436.23	9.40%		
41006 Travel		400.00		-400.00	0.00%		
41007 Board Meeting Expense		6,000.00		-6,000.00	0.00%		
41009 Memberships		3,500.00		-3,500.00	0.00%		
41011 Office Cleaning	400.00	4,000.00		-3,600.00	10.00%		
41012 General IT Expense	1,933.35	16,000.00		-14,066.65	12.08%		
42000 Professional Services				0.00			
42001 Professional Fees	58.48	2,000.00		-1,941.52	2.92%		
42002 Bookkeeping Services	1,800.00	13,000.00		-11,200.00	13.85%		
<b>Total 42000 Professional Services</b>	<b>\$</b>	<b>1,858.48</b>	<b>\$</b>	<b>15,000.00</b>	<b>-\$</b>	<b>13,141.52</b>	<b>12.39%</b>
43000 Finance Fee				0.00			
43001 Bank Charges	56.50	1,700.00		-1,643.50	3.32%		
43001-1 Interest Expenses	0.02			0.02			
<b>Total 43001 Bank Charges</b>	<b>\$</b>	<b>56.52</b>	<b>\$</b>	<b>1,700.00</b>	<b>-\$</b>	<b>1,643.48</b>	<b>3.32%</b>
<b>Total 43000 Finance Fee</b>	<b>\$</b>	<b>56.52</b>	<b>\$</b>	<b>1,700.00</b>	<b>-\$</b>	<b>1,643.48</b>	<b>3.32%</b>
44000 Audit				0.00			
44001 Audit	550.00	2,700.00		-2,150.00	20.37%		
<b>Total 44000 Audit</b>	<b>\$</b>	<b>550.00</b>	<b>\$</b>	<b>2,700.00</b>	<b>-\$</b>	<b>2,150.00</b>	<b>20.37%</b>
60000 Misc out of pocket expense		1,000.00		-1,000.00	0.00%		
<b>Total Office and General Expenses</b>	<b>\$</b>	<b>7,859.12</b>	<b>\$</b>	<b>94,508.42</b>	<b>-\$</b>	<b>86,649.30</b>	<b>8.32%</b>
<b>Total Expenses</b>	<b>\$</b>	<b>22,452.18</b>	<b>\$</b>	<b>1,695,469.92</b>	<b>-\$</b>	<b>1,673,017.74</b>	<b>1.32%</b>

<b>Net Operating Income</b>	<b>-\$</b>	<b>20,462.01</b>	<b>\$</b>	<b>367,076.00</b>	<b>-\$</b>	<b>387,538.01</b>	<b>-5.57%</b>
<b>Other Expenses</b>							
<b>49000 Capital</b>				287,076.00		-287,076.00	0.00%
<b>50000 Amortization</b>		5,953.71		80,000.00		-74,046.29	7.44%
<b>Total Other Expenses</b>	<b>\$</b>	<b>5,953.71</b>	<b>\$</b>	<b>367,076.00</b>	<b>-\$</b>	<b>361,122.29</b>	<b>1.62%</b>
<b>Net Other Income</b>	<b>-\$</b>	<b>5,953.71</b>	<b>-\$</b>	<b>367,076.00</b>	<b>\$</b>	<b>361,122.29</b>	<b>1.62%</b>
<b>Net Income</b>	<b>-\$</b>	<b>26,415.72</b>	<b>\$</b>	<b>0.00</b>	<b>-\$</b>	<b>26,415.72</b>	

**Port Credit BIA**  
**Balance Sheet**  
As of January 31, 2026

	<b>Total</b>
<b>Assets</b>	
<b>Current Assets</b>	
<b>Cash and Cash Equivalent</b>	
<b>CASH</b>	
1000 C.I.B.C. Current Account	0.00
10000 Scotiabank	144,136.05
10050 Scotia bank - Savings(Other)	6,392.32
10200 Petty Cash (General)	349.32
10220 Petty Cash (Farmers Market)	525.00
<b>Total CASH</b>	<b>\$ 151,402.69</b>
PLCLCAD Plooto Clearing	0.00
Plooto Instant (Canada - CAD)	40.08
14990 *Undeposited Funds	0.00
<b>Total Cash and Cash Equivalent</b>	<b>\$ 151,442.77</b>
<b>Accounts Receivable (A/R)</b>	
<b>Accounts receivable total</b>	
12000 Accounts Receivable	15,456.31
12001 Interest Receivable	17,358.91
12002 Accounts Receivable - Other	0.00
<b>Total Accounts receivable total</b>	<b>\$ 32,815.22</b>
<b>Total Accounts Receivable (A/R)</b>	<b>\$ 32,815.22</b>
<b>Investment</b>	
1010 G.I.C.	500,000.00
17655 Other current assets	0.00
<b>Total Investment</b>	<b>\$ 500,000.00</b>
<b>Uncategorized Asset</b>	0.00
<b>Total Current Assets</b>	<b>\$ 684,257.99</b>
<b>Non-current Assets</b>	
<b>Property, plant and equipment</b>	
<b>17500 Machine &amp; Equipment</b>	42,512.56
17510 Acc. Amortization Machine & Eqp	-39,371.35
<b>Total 17500 Machine &amp; Equipment</b>	<b>\$ 3,141.21</b>
<b>17560 Office Furniture</b>	21,837.76
17540 Accum amortization - Furniture	-21,869.94
<b>Total 17560 Office Furniture</b>	<b>-\$ 32.18</b>
<b>17600 Capital Assets - Planters</b>	52,706.28
17520 Accum. Amortization - Planters	-46,512.67
<b>Total 17600 Capital Assets - Planters</b>	<b>\$ 6,193.61</b>
<b>17650 Sign Panel</b>	4,581.61
17530 Accumulated Amortization - Sign	-4,581.61
<b>Total 17650 Sign Panel</b>	<b>\$ 0.00</b>

17660 Banners	91,420.00
17700 Accumulated Depn - Banners	-76,304.59
<b>Total 17660 Banners</b>	<b>\$ 15,115.41</b>
17670 Lighthouse Renovation 2019	22,775.00
17550 Accum Amortization - Leasehold	-22,775.00
<b>Total 17670 Lighthouse Renovation 2019</b>	<b>\$ 0.00</b>
17680 Benches / Muskoka Chair / Bins	60,592.85
17580 Accum Amort. - Benches	-19,801.17
<b>Total 17680 Benches / Muskoka Chair / Bins</b>	<b>\$ 40,791.68</b>
17710 Decorations	302,007.44
17590 Accumulated Amort - Decorations	-191,525.63
<b>Total 17710 Decorations</b>	<b>\$ 110,481.81</b>
17720 Light poles	51,199.27
17595 Accumulated Amortization Light Poles	-10,464.69
<b>Total 17720 Light poles</b>	<b>\$ 40,734.58</b>
<b>Total Property, plant and equipment</b>	<b>\$ 216,426.12</b>
13000 Prepaid Expense	17,365.08
<b>Total Non Current Assets</b>	<b>\$ 233,791.20</b>
<b>Total Assets</b>	<b>\$ 918,049.19</b>
<b>Liabilities and Equity</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable (A/P)</b>	
20000 Accounts Payable	77,893.10
<b>Total Accounts Payable (A/P)</b>	<b>\$ 77,893.10</b>
<b>Credit Card</b>	
20050 Scotiabank Visa	7,911.78
20052 CIBC Visa	0.00
<b>Total Credit Card</b>	<b>\$ 7,911.78</b>
20100 Accounts Payable Other	0.00
20150 Accrued Liabilities	16,550.00
20150A Step up rent liability	0.00
2100 Payroll Liabilities	1,173.08
2110 E.I. Payable	0.00
2120 CPP Payable	0.00
2130 Income Tax Payable	0.00
<b>Total 2100 Payroll Liabilities</b>	<b>\$ 1,173.08</b>
22000 HST Payable	-8,670.35
2315 Deferred Income	0.00
Receiver General Suspense	-69,864.58
<b>Total Current Liabilities</b>	<b>\$ 24,993.03</b>
<b>Non-current Liabilities</b>	
20152 Gift Card Liability	16,199.22
20200 Due to the City of Mississauga	0.00
<b>Total Non-current Liabilities</b>	<b>\$ 16,199.22</b>
<b>Total Liabilities</b>	<b>\$ 41,192.25</b>
<b>Equity</b>	

<b>24500 Opening Bal Equity</b>	0.00
<b>24700 Reserve</b>	0.00
<b>Retained Earnings</b>	903,272.66
<b>Profit for the year</b>	-26,415.72
<b>Total Equity</b>	<b>\$ 876,856.94</b>
<b>Total Liabilities and Equity</b>	<b>\$ 918,049.19</b>

**A/R Aging Summary Report**  
**Port Credit BIA**  
**As of January 31, 2026**

Customer	CURREN					Total
	T	1 - 30	31 - 60	61 - 90	91 AND OVER	
Bank of Nova Scotia	1,528.77	-0.03	1,528.77	1,479.45	12,821.95	17,358.91
City of Mississauga.			7,941.31			7,941.31
PTTR		1,727.58			5,537.42	7,265.00
ThriveAbility Community Connections	250.00					250.00
<b>TOTAL</b>	<b>1,778.77</b>	<b>1,727.55</b>	<b>9,470.08</b>	<b>1,479.45</b>	<b>18,359.37</b>	<b>\$32,815.22</b>